TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY (TOWN OF ISLIP, NEW YORK)

(CENTURY DIRECT, LLC 2015 FACILITY)

Parties

Town of Islip Industrial Development Agency

"Agency"

Century Direct, LLC

"Company"

INDEX TO TRANSCRIPT

Index No. Description of Documents

- 1. Company Lease Agreement with Real Estate and Equipment Exhibits Attached (between Company and Agency).
- 2. Lease Agreement with Real Estate and Equipment Exhibits Attached (between Agency and Company).
- 3. Agreement of Lease (between Chaika Holdings Corp. (the "Owner") and Company).
- Payment-in-Lieu-of-Tax Agreement (between Agency and Company) with attached Form RP-412-a.
- Recapture Agreement (between Agency and Company).
- 6. Environmental Compliance and Indemnification Agreement (from Company to Agency).
- Preliminary Inducement Resolution of Agency, adopted on December 16, 2014.
- 8. Title Report.

- Memorandum of Company Lease (between Company and Agency) with attached Form TP-584.
- Memorandum of Lease (between Agency and Company) with attached Form TP-584.
- 11. Agency's Recording Affidavit.
- 12. Bill of Sale (from Company to Agency).
- 13. Authorizing Resolution of Agency adopted on March 3, 2015.
- 14. Closing Certificate of the Agency.
- 15. Closing Certificate of the Company.
- 16. Notice of Public Hearing and Minutes thereof.
- 17. Opinion of Counsel to Agency.
- 18. Opinion of Transaction Counsel.
- 19. Opinion of Counsel to Company.
- 20. Distribution List.

Nixon Peabody LLP Draft Dated 03/31/15

Transcript Document No. 1

CENTURY DIRECT, LLC

and

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

COMPANY LEASE AGREEMENT

Dated as of March 1, 2015

Town of Islip Industrial Development Agency (Century Direct, LLC 2015 Facility)

Name: William G. Mannix Title: Executive Director

STATE OF NEW YORK)) ss.: COUNTY OF SUFFOLK)

On the 30 day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20 16

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK)) ss.: COUNTY OF SUFFOLK)

On the 30 day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20 16

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK)
) ss.:
COUNTY OF SUFFOLK)

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Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK)) ss.: COUNTY OF SUFFOLK)

On the 30 day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

Nixon Peabody LLP Draft Dated 03/31/15

Transcript Document No. 2

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY (TOWN OF ISLIP, NEW YORK)

and

CENTURY DIRECT, LLC

LEASE AGREEMENT

Dated as of March 1, 2015

Town of Islip Industrial Development Agency (Century Direct, LLC 2015 Facility) IN WITNESS WHEREOF, the Agency and the Company have caused this Lease Agreement to be executed in their respective names by their duly authorized representatives, all as of March 1, 2015.

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

STATE OF NEW YORK

) : SS.:

COUNTY OF SUFFOLK

)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity of behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

IN WITNESS WHEREOF, the Agency and the Company have caused this Lease Agreement to be executed in their respective names by their duly authorized representatives, all as of March 1, 2015.

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity/on/ behalf of which the

individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01 WA6195090

Qualified in Suffolk County
Commission Expires October 20, 20

IN WITNESS WHEREOF, the Agency and the Company have caused this Lease Agreement to be executed in their respective names by their duly authorized representatives, all as of March 1, 2015.

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

By: William & Mannix

Title: Executive Director

STATE OF NEW YORK) : SS.: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

IN WITNESS WHEREOF, the Agency and the Company have caused this Lease Agreement to be executed in their respective names by their duly authorized representatives, all as of March 1, 2015.

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William & Mannix

Title:

Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER Notary Public, State of New York Registration # 01WA6195090 Qualified in Suffolk County
Commission Expires October 20, 20 16

Nixon Peabody LLP Draft Dated 03/31/15

Transcript Document No. 4

CENTURY DIRECT, LLC

and

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Town of Islip Industrial Development Agency (Century Direct, LLC 2015 Facility)

Dated as of March 1, 2015

Town of Islip, Village of Islandia, Hauppauge School District, Suffolk County

Premises:

130 Hoffman Lane, Islandia, Town of Islip, New York

Tax Map Number:

0504-007.00-02.00-006.000

IN WITNESS WHEREOF, the parties hereto have executed this PILOT Agreement as of the date first written above.

CENTURY DIRECT, LLC

By:			
NI	1 1. 1	1 77 11	

Name: Michael Kellogg

Title: Chief Executive Officer

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

By: million Allow

Name: William G. Mannix

Title: Executive Director

IN WITNESS WHEREOF, the parties hereto have executed this PILOT Agreement as of the date first written above.

CENTURY DIRECT, LLC

By:		
·Iaman	Michael Wallana	

Name: Michael Kellogg
Title: Chief Executive Officer

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William G. Mannix

Title:

Executive Director

IN WITNESS WHEREOF, the parties hereto have executed this PILOT Agreement as of the date first written above.

CENTURY DIRECT, LLC

By:		
Mamai	Mickeyl Vallers	U 33594.154.154.1

Name: Michael Kellogg Title: Chief Executive Officer

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

By: Mulliam G. Mannix

Title: Executive Director

IN WITNESS WHEREOF, the parties hereto have executed this PILOT Agreement as of the date first written above.

CENTURY DIRECT, LLC

By:		
Name:	Michael Kellogg	

Title: Chief Executive Officer

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

By: William G. Mannix

Title: Executive Director

Nixon Peabody LLP Draft Dated 03/31/15

Transcript Document No. 5

CENTURY DIRECT, LLC

to

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY (TOWN OF ISLIP, NEW YORK)

RECAPTURE AGREEMENT

Dated as of March 1, 2015

Town of Islip Industrial Development Agency (Century Direct, LLC 2015 Facility)

Premises Address:

130 Hoffman Lane, Islandia, Town of Islip, New York

Tax Map Number:

0504-007.00-02.00-006.000

Record and return to:
Nixon Peabody LLP
1300 Clinton Square
Rochester, New York 14604
Attention: Jessica L. Paulin Esq.

CENTURY DIRECT, LLC

By:	
Name:	Michael Kellogg
Title:	Chief Executive Officer

ACCEPTED:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

By: Mean G. Mannix
Title: Executive Director

CENTURY DIRECT, LLC

Ву:	
Name:	Michael Kellogg
Title:	Chief Executive Officer

ACCEPTED:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William G. Mannix
Title: Executive Director

CENTURY DIRECT, LLC

By:		
Name:	Michael Kellogg	

Title:

e: Chief Executive Officer

ACCEPTED:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

CENTURY DIRECT, LLC

By:	
Name:	Michael Kellogg
Title:	Chief Executive Officer

ACCEPTED:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK)
	: SS:
COUNTY OF)

Notary Public

STATE OF NEW YORK) : SS: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

Recapture Agreement Signature page 2 of 2 JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

STATE OF NEW YORK)
	: SS:
COUNTY OF)

M-4- D 11
Notary Public

STATE OF NEW YORK) : SS: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

Recapture Agreement Signature page 2 of 2 JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

STATE OF NEW YORK)
	: SS:
COUNTY OF)

STATE OF NEW YORK) : SS: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

Recapture Agreement Signature page 2 of 2 JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20 /6

STATE OF NEW YORK)
	: SS:
COUNTY OF)

Notary Public

STATE OF NEW YORK) : SS: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

Recapture Agreement Signature page 2 of 2

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

Nixon Peabody LLP Draft Dated 03/31/15

Transcript Document No. 6

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY (TOWN OF ISLIP, NEW YORK)

and

CENTURY DIRECT, LLC

ENVIRONMENTAL COMPLIANCE AND INDEMNIFICATION AGREEMENT

Dated as of March 1, 2015

Town of Islip Industrial Development Agency (Century Direct, LLC 2015 Facility)

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

CENTURY DIRECT, LLC

By:___ Name:

Michael Kellogg

Title:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

CENTURY DIRECT, LLC

By:___ Name:

Michael Kellogg

Title:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

CENTURY DIRECT, LLC

By:___ Name:

Michael Kellogg

Title:

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

CENTURY DIRECT, LLC

By:___

Michael Kellogg

Name: Title:

MEMORANDUM OF COMPANY LEASE

The undersigned CENTURY DIRECT, LLC, a limited liability company organized and existing under the laws of the State New York, having an office at 130 Hoffman Lane, Islandia, New York 11749 (the "Company"), and the TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation of the State of New York, having its office at 40 Nassau Avenue, Islip, New York 11751 (the "Agency"), entered into a Company Lease Agreement as of March 1, 2015 (the "Company Lease"). The Company Lease covers the premises described in Exhibit A attached hereto and made a part hereof.

The Company Lease provides for the rental of the premises by the Agency for a term commencing on March 31, 2015 and terminating at 11:59 p.m. on November 30, 2025 unless extended for a one five (5) year extension ending at 11:59 p.m. on November 30, 2030 (the "Company Lease Term").

The Company Lease is available for inspection during normal business hours at the offices of the Agency indicated above.

Premises:

130 Hoffman Lane, Islandia, Town of Islip, New York

Tax Mailing Address:

130 Hoffman Lane, Islandia, New York 11749

Tax Map Number:

0504-007.00-02.00-006.000

Record and return to:
Nixon Peabody LLP
1300 Clinton Square
Rochester, New York 14604
Attention: Jessica L. Paulin, Esq.

Name: William G. Mannix Title: Executive Director

STATE OF NEW YORK) : SS.: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20/6

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK) : SS.: COUNTY OF SUFFOLK)

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

Name: William G. Mannix
Title: Executive Director

STATE OF NEW YORK) : SS.: COUNTY OF SUFFOLK)

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Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

Name:

Title: **Executive Director**

STATE OF NEW YORK) : SS.: COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER Notary Public, State of New York Registration # 01WA6195090 Qualified in Suffolk County Commission Expires October 20, 20 16

MEMORANDUM OF LEASE

The undersigned TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation of the State of New York, having its office at 40 Nassau Avenue, Islip, New York 11751 (the "Agency"), as sub-sublessor, and CENTURY DIRECT, LLC, a limited liability company organized and existing under the laws of the State New York, having an office at 130 Hoffman Lane, Islandia, New York 11749 (the "Company"), as sub-sublessee, entered into a Lease Agreement dated as of March 1, 2015 (the "Lease Agreement"). The Lease Agreement covers the premises described in Exhibit A attached hereto and made a part hereof.

The Lease Agreement provides for the rental of the premises by the Company for a term commencing on March 31, 2015, and terminating at 11:59 p.m. on November 30, 2025 unless extended for a one five (5) year extension ending at 11:59 p.m. on November 30, 2030 (the "Lease Term").

The Lease Agreement is available for inspection during normal business hours at the offices of the Agency indicated above.

Premises:

130 Hoffman Lane, Islandia, Town of Islip, New York

Tax Mailing Address:

130 Hoffman Lane, Islandia, New York 11749

Tax Map Number:

0504-007.00-02.00-006.000

Record and return to:
Nixon Peabody LLP
1300 Clinton Square
Rochester, New York 14604
Attention: Jessica L. Paulin, Esq.

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William O. Mannix

Title: Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William G. Mannix

Title: Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William & Mannix

Title: Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name: William G. Mannix

Title: Executive Director

STATE OF NEW YORK

: SS.:

COUNTY OF SUFFOLK

On the 30th day of March in the year 2015, before me, the undersigned, personally appeared William G. Mannix, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the within instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20 16

CLOSING CERTIFICATE OF TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

- I, the undersigned officer of the Town of Islip Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY THAT:
- 1. I am the officer of the Agency indicated by the official title set forth opposite my signature to this Certificate.
- 2. I did officially cause the following documents (hereinafter referred to collectively as the "Agency Documents") to be executed in the name of the Agency by the signing of each of such Agency Documents with the signature of the Chairman, the Executive Director or any other member of the Agency:
 - (a) The Company Lease Agreement, dated as of March 1, 2015 (the "Company Lease"), by and between Century Direct, LLC (the "Company"), as sublessor, and the Agency, as sublessee; and
 - (b) The Lease Agreement, dated as of March 1, 2015 (the "Lease Agreement"), by and between the Agency, as sub-sublessor, and the Company, as sub-sublessee; and
 - (c) The Payment-in-Lieu-of-Tax Agreement, dated as of March 1, 2015 (the "PILOT Agreement"), by and between the Agency and the Company; and
 - (d) The Environmental Compliance and Indemnification Agreement, dated as of March 1, 2015 (the "Environmental Compliance and Indemnification Agreement"), from the Company to the Agency; and
 - (e) The Recapture Agreement, dated as of March 1, 2015 (the "Recapture Agreement"), by and between the Company and the Agency.
- 3. I did officially cause all certificates necessary for the transaction and included in the Transcript of Proceedings to be executed, as required, in the name of the Agency by the signing of each of such certificates with the signature of the Chairman, the Executive Director or any other member of the Agency.
- 4. On the date of delivery of such Agency Documents, which is also the date of this Certificate, I am the duly chosen and acting officer indicated on such Agency Documents and on this Certificate, and am duly authorized to cause such Agency Documents and certificates to be executed as recited above.

NAME

SIGNATURE

OFFICIAL TITLE

Jullew J. flow Executive Director

William G. Mannix

<u>NAME</u>

SIGNATURE

OFFICIAL TITLE

William G. Mannix

→Executive Director

NAME

SIGNATURE

OFFICIAL TITLE

William G. Mannix

willen & Monte xecutive Director

NAME

SIGNATURE

OFFICIAL TITLE

William G. Mannix

mellois Mon Executive Director

AFFIDAVIT

William G. Mannix, being duly sworn, deposes and says:

- 1. That he resides in the Town of Islip, New York, and is the duly appointed Executive Director of the Town of Islip Industrial Development Agency, a public benefit corporation duly organized and existing under the laws of the State of New York, having its office at 40 Nassau Avenue, Islip, New York 11751 (the "Agency").
- 2. That the Agency is acquiring a subleasehold interest from Century Direct, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company"), in certain real property situate in the Town of Islip, Suffolk County and State of New York (the "State") and more particularly described on Exhibit A attached hereto, pursuant to a Company Lease Agreement, dated as of March 1, 2015 (the "Company Lease"), from the Company, as sublessor, to the Agency, as sublessee, and a Memorandum of said Company Lease, will be recorded in the office of the Clerk of Suffolk County, New York.
- 3. That the Agency is sub-subleasing the property described on Exhibit A attached hereto, to the Company pursuant to the terms of a Lease Agreement, dated as of March 1, 2015 (the "Lease Agreement"), between the Agency, as sub-sublessor and the Company, as sub-sublessee, and a Memorandum of said Lease Agreement (the "Memo of Lease"), will be recorded in the office of the Clerk of Suffolk County, New York.
- 4. That, the Agency and the Company have executed and delivered a certain Recapture Agreement, dated as of March 1, 2015 (the "Recapture Agreement"), which is intended to be recorded in the office of the Clerk of Suffolk County, New York immediately following the Memo of Lease.
- 5. That in said Recapture Agreement and elsewhere, the Agency covenants that it will record or cause the Recapture Agreement to be recorded in all offices where recordation thereof is necessary.
- 6. That in the opinion of your deponent, no mortgage recording tax is due or payable in connection with the recording of the Recapture Agreement because the Agency is exempt from the payment of mortgage recording tax by reason of Sections 874 and 876 of the General Municipal Law of the State of New York.

(Remainder of Page Intentionally Left Blank- Signature Page Follows)

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

Subscribed and sworn to before me this 30th day of March, 2015.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20 16

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

Subscribed and sworn to before me this 30th day of March, 2015.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

Name:

William G. Mannix

Title:

Executive Director

Subscribed and sworn to before me this 30th day of Margh, 2015.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20

TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

William O. Mannix

Title:

Executive Director

Subscribed and sworn to before me this 30th day of March, 2015.

Notary Public

JOHN WALSER
Notary Public, State of New York
Registration # 01WA6195090
Qualified in Suffolk County
Commission Expires October 20, 20



NYS BOARD OF REAL PROPERTY SERVICES

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)	2. OCCUPANT (IF OTHER THAN IDA) (If more than one occupant attach separate listing)
Name Town of Islip Industrial Development Agency	Name Century Direct, LLC
Street 40 Nassau Avenue	Street 130 Hoffman Lane
City Islip 11751	City Islandia 11749
Telephone no. Day (631) 224-5488	Telephone no. Day
Evening ()	Evening _()_
Contact William G. Mannix	Contact Michael T. Kellogg
Title Executive Director	Title Chief Executive Officer
3. DESCRIPTION OF PARCEL a. Assessment roll description (tax map no.,/roll year) 0504-007.00-02.00-006.000	d. School District Hauppauge
b. Street address 130 Hoffman Lane	e. County Suffolk
	f. Current assessment \$
c. City, Town or Village Islandia	g. Deed to IDA (date recorded; liber and page) N/A - see #5e
GENERAL DESCRIPTION OF PROPERTY a. Brief description (include property use) Renovation and equipping of a building for use in commercial printi	(if necessary, attach plans or specifications)
b. Type of construction unavailable	
c. Square footage app. 30,000 sq ft	f. Projected expiration of exemption (i.e.
d. Total cost app \$	date when property is no longer possessed, controlled, supervised or
e. Date construction commenced unavailable	under the jurisdiction of IDA) November 30, 2029
5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF S (Attach copy of the agreement or extract o	TATUTORY EXEMPTION f the terms relating to the project).
Formula for payment see attached PILOT Agreeme	SIIL .
b. Projected expiration date of agreement November 30,	2029

 Municipal corporations to which p be made 	payments will	d. Person or entity resp	
0.55	Yes No	Name Michael T. Ke	
County Suffolk Town/City Hauppauge	_ 💆 🗆	Title Chief Executi	ve Officer
Village Hauppauge	_ 💆 🗖	40011 //	
School District Hauppauge	- , <i>V</i>	Address 130 Hoffma	n Lane
School District raappaage	_ •	Islanula 11749	
e. Is the IDA the owner of the prope If "No" identify owner and expla in an attached statement. The IDA h a memo of	in IDA rights or interest in the page as a leasehold interest in the page.	est Telephone	reement, dated as of March 1, 2015
 Is the property receiving or has the (check one) Y	e property ever receive es	ed any other exemption from r	eal property taxation?
IC V		2 NA 2 NA 2 NA	
If yes, list the statutory exemption re- exemption	assessment a	it roll year on which granted:	
A copy of this application, includi to the chief executive official of each	ng all attachments, ha municipality within v	s been mailed or delivered on which the project is located as i	04//15 (date) indicated in Item 3.
	CERTIFIC	CATION	
I, William G. Mannix	F	executive Director	of
Name		Title	and references
Town of Islip Industrial Developme	nt Agency	hereby certify that the	ne information
Organization			
on this application and accompanying	g papers constitutes a t	rue statement of facts.	
March 31, 2015 Date		milli J. q	Mount ture
	FOR USE B	Y ASSESSOR	**
Date application filed			
Applicable taxable status date			
3a. Agreement (or extract) date			
3b. Projected exemption expiration			
4. Assessed valuation of parcel			
5. Special assessments and spec	ial as valorem levies f	or which the parcel is liable:	
200	12.00		148.000.000.000.000.000.000.000.000.000

Date		Assessor's	signature



NYS BOARD OF REAL PROPERTY SERVICES

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

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Name Town of Islip Industrial Development Agency	Name Century Direct, LLC
Street_40 Nassau Avenue	Street 130 Hoffman Lane
City Islip 11751	City Islandia 11749
Telephone no. Day (631) 224-5488	Telephone no. Day
Evening ()	Evening _()
Contact William G. Mannix	Contact Michael T. Kellogg
Title Executive Director	Title Chief Executive Officer
 3. <u>DESCRIPTION OF PARCEL</u> a. Assessment roll description (tax map no.,/roll year) 0504-007.00-02.00-006.000 	d. School District Hauppauge
b. Street address 130 Hoffman Lane	e. County Suffolk
	f. Current assessment \$
c. City, Town or Village Islandia	g. Deed to IDA (date recorded; liber and page)
1988 1990 1994 1984 19	N/A - see #5e
GENERAL DESCRIPTION OF PROPERTY a. Brief description (include property use) Renovation and equipping of a building for use in commercial print	(if necessary, attach plans or specifications)
b. Type of construction unavailable	
c. Square footage app. 30,000 sq ft	f Designated commissions of constant (
d. Total cost app \$	f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or
e. Date construction commenced unavailable	under the jurisdiction of IDA) November 30, 2029
5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF S (Attach copy of the agreement or extract company)	STATUTORY EXEMPTION
a. Formula for payment see attached PILOT Agreeme	ent
b. Projected expiration date of agreement November 30,	2020

c. M	funicipal corporations to which pay e made	men	ts will	d.	Perso	n or entity responsible for payment
C	austu Suffolk	Yes	No		Name	Michael T. Kellogg
Т	ounty Suffolk own/City Hauppauge	2			Title	Chief Executive Officer
v	illage Hauppauge				٨ ما ما	SS 130 Hoffman Lane
	chool District Hauppauge	V				ndia 11749
ir 6. Is If yes exem	the property receiving or has the p (check one) Yes s, list the statutory exemption reference	IDA leaseh Lease rope	rights or old interest has been sub rty ever r No and asses assessr	interest in the property purposited for recordin eccived any of essment roll year	Telepsuant to a g, Liber & her exe	Company Lease Agreement, dated as of March 1, 2015, the Page unavailable. emption from real property taxation?
to the	chief executive official of each m	unici	pality wi	thin which the	project	t is located as indicated in Item 3.
	*		CER	TIFICATION		
I, Wi	lliam G. Mannix			Executive	Directo	or of
-	Name			Ti-	la	
10	wn of Islip Industrial Development	Agen	су		hereb	y certify that the information
	Organization s application and accompanying pa					
		ipera	constitut			T-0-04-02-05-00 HF
M	arch 31, 2015					Lean Signature
	Date				mil	least Menny
	Bate					/ Signature /
		-	_FOR U	SE BY ASSES	SSOR_	
1.						
2.	Applicable taxable status date _					
3 <i>a</i>	a. Agreement (or extract) date					
3b	o. Projected exemption expiration	(yea	r)			
4.		īrst y	ear of ex	emption \$_		
5.	Special assessments and special	as va	lorem lev	vies for which	the par	cel is liable:
-	Date			-		
	Date					Assessor's signature

TP-584 (4/13)

New York State Department of Taxation and Finance

Combined Real Estate Transfer Tax Return, Credit Line Mortgage Certificate, and Certification of Exemption from the Payment of Estimated Personal Income Tax

Recording office time stamp

See Form TP-584-1. Ins	tructions for Form T	P-584, before completing th	his form Print or type				
Schedule A - Inform	nation relating to	Conveyance Memo of	Company Lease				
Grantor/Transferor		, first, middle initial) (check if m			Socia	l security number	
☐ Individual	Century Direct, LL	Century Direct, LLC					
Corporation	Mailing address				Socia	al security number	
☐ Partnership	130 Hoffman Lane				Journa	a security number	
☐ Estate/Trust	City	State		ZIP code	Feder	ral EIN	
☐ Single member LLC	Islandia	NY		11749	l' cacı	ai Liiv	
➤ Other LLC	Single member's nan	ne if grantor is a single member	IIC (see instructions)	11743	Single	e member EIN or SSN	
	9.22.22.22.22.22.22.22.22.22.22.22.22.22	is a gramer to a single member	LLO (300 msuuchons)		Single	e member city or SSIN	
Grantee/Transferee	Name (if individual, last	first, middle initial) (check if me	ore than one grantee)		Socia	I security number	
☐ Individual		trial Development Agency			Set Dicker		
★ Corporation	Mailing address				Socia	I security number	
☐ Partnership	40 Nassau Avenue	1					
☐ Estate/Trust	City	State		ZIP code	Feder	ral EIN	
☐ Single member LLC	Islip	NY		11751			
☐ Other	Single member's nan	ne if grantee is a single member	r LLC (see instructions)		Single	e member EIN or SSN	
Location and description		/ed					
Tax map designation -	SWIS code	Street address		City, town, or vil	lage	County	
Section, block & lot (include dots and dashes)	(six digits)			A-12 3-24			
0504-007.00-02.00-006	.oda						
		130 Hoffman Lane				Suffolk	
Type of property convey							
1 Une- to three-fami			Date of conveyan	ce Per	centag	e of real property	
2 Residential coope		Apartment building		. con		which is residential	
3 Residential condo	minium 7	Office building	03 31	2015 real		rty0.00 %	
4 U Vacant land	8	☐ Other	month day	year		ee instructions)	
Condition of conveyance	2 (abook all that and the		20-03-05-05-05-05-05-05-05-05-05-05-05-05-05-				
s Committee conveyance	з (спеск ан тат арріу)	f. Conveyance which o	consists of a	I. Option assig	ınment	or surrender	
a. Conveyance of fee	nterest	mere change of iden ownership or organiz	zation (attach	27.85			
ь П х того		Form TP-584.1, Schedul	le F) n	n. 🗆 Leasehold as	ssignm	ent or surrender	
b. Acquisition of a cont				200 CO 86 PROVE			
percentage acquired	·%)	g. Conveyance for which	ch credit for tax r	n. 🗷 Leasehold gi	rant		
a Transfer of a cont		previously paid will b Form TP-584.1, Schedu	ula GI	480			
c. Transfer of a control			C	o. Conveyance	of an e	easement	
percentage transfe	erred%)	h. Conveyance of cooper	Mind do a prima de cara e como como de	. 1220			
d Conveyance to ac	anasativa havatas		F	o. 🗷 Conveyance	for whi	ich exemption	
d. Conveyance to co- corporation	operative nousing	i. ☐ Syndication		schedule B,	Part III	aimed (complete	
po			782	ATIONS			
. По		j. Conveyance of air rig	ghts or c	ı. 🗆 Conveyance	of prop	perty partly within	
e. Conveyance pursu	ant to or in lieu of	development rights		and partly or			
foreclosure or enforcement of security k. Contract assignment r. Conveyance pursuant to divorce or separation interest (attach Form TP-584.1, Schedule E)							
For recording officer's use			Date received	s. Other (describ		tion number	
			Salo received		Hansac	tion number	
	Schedule B., Par Schedule B., Par						
	Outcode D., Fal	•					

Schedule C — Credit Line Mortgage Certificate (Tax Law, A	rticle 11)
Complete the following only if the interest being transferred is a I (we) certify that: (check the appropriate box)	
1.	outstanding credit line mortgage.
is claimed for the following reason:	terest to a person or persons who held a fee simple interest in the
The transfer of real property is (A) to a person or persons to one or more of the original obligors or (B) to a person of	elated by blood, marriage or adoption to the original obligor or entity where 50% or more of the beneficial interest in such real related person or persons (as in the case of a transfer to a trustee for
The transfer of real property is a transfer to a trustee in ba	nkruptcy, a receiver, assignee, or other officer of a court.
The maximum principal amount secured by the credit line	mortgage is \$3,000,000 or more, and the real property being sold roved by a one- to six-family owner-occupied residence or dwelling.
Please note: for purposes of determining whether the ma above, the amounts secured by two or more credit line mo TSB-M-96(6)-R for more information regarding these aggre	kimum principal amount secured is \$3,000,000 or more as described ortgages may be aggregated under certain circumstances. See egation requirements.
Other (attach detailed explanation).	
Tollowing reason.	utstanding credit line mortgage. However, no tax is due for the
A certificate of discharge of the credit line mortgage is being	ng offered at the time of recording the deed.
A check has been drawn payable for transmission to the c satisfaction of such mortgage will be recorded as soon as	redit line mortgagee or his agent for the balance due, and a it is available.
by the mortgage is No exemption	page). The maximum principal amount of debt or obligation secured on from tax is claimed and the tax of
Signature (both the grantor(s) and grantee(s) must sign)	
The undersigned certify that the above information contained in schec attachment, is to the best of his/her knowledge, true and complete, ar receive a copy for purposes of recording the deed or other instrument Chief Executive Officer	Id authorize the person(s) submitting such form on their behelf to
Grantor signature Michael T. Kellogg Century Holdings, LLC	William G. Mannix Town of Islip Industrial Development Agency
Grantor signature Title	Grantee signature Title
Reminder: Did you complete all of the required information in Scheduchecked e. f. or g in Schedule A. did you complete Form TR 594.13 U	es A, B, and C? Are you required to complete Schedule D? If you
ALICCREU G. J. ULU III SCHENIIIE A. AIA VALL CAMPIATA Form TD EQ. 12 LI	No you attack advanced out to the control of the co

checked e, f, or g in Schedule A, did you complete Form TP-584.1? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the **NYC Department of Finance**? If no recording is required, send your check(s), made payable to the **Department of Taxation and Finance**, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.

Schedule C — Credit Line Mortgage Certific	ate (Tax Law, A	rticle 11)	
Complete the following only if the interest being I (we) certify that: (check the appropriate box)			
1. The real property being sold or transferred is	not subject to an	outstanding credit line mortgage.	
The transfer of real property is a transfer	of a fee simple in	standing credit line mortgage. However, an exenterest to a person or persons who held a fee sim	
The transfer of real property is (A) to a pe	rson or persons r	on or otherwise) immediately before the transfer.	inal obligar or
to one or more of the original obligors or	(B) to a person or ransferor or such	entity where 50% or more of the beneficial inter-	act in cuch roal
The transfer of real property is a transfer	to a trustee in bar	nkruptcy, a receiver, assignee, or other officer of	a court.
The maximum principal amount secured or transferred is not principally improved	by the credit line nor will it be impr	mortgage is \$3,000,000 or more, and the real pro loved by a one- to six-family owner-occupied res	perty being sold idence or dwelling.
Please note: for purposes of determining above, the amounts secured by two or m TSB-M-96(6)-R for more information rega	ore credit line mo	kimum principal amount secured is \$3,000,000 or rtgages may be aggregated under certain circum gation requirements.	r more as described astances. See
Other (attach detailed explanation).			
Tollowing reason.		utstanding credit line mortgage. However, no tax	is due for the
A certificate of discharge of the credit line	mortgage is beir	ng offered at the time of recording the deed.	
A check has been drawn payable for trans satisfaction of such mortgage will be reco	smission to the coorded as soon as	redit line mortgagee or his agent for the balance it is available.	due, and a
by the mortgage is	ation of the mortg —. No exemptions To county clerk wh	rage). The maximum principal amount of debt or in from tax is claimed and the tax of	
Signature (both the grantor(s) and grantee(s)	must sign)		
The undersigned certify that the above information co attachment, is to the best of his/her knowledge, true receive a copy for purposes of recording the deed or Of	ontained in sched	O AUTHORIZE the person(s) submitting such form of	on, schedule, or on their behalf to Executive Director
Grantor signature Michael T. Kellogg	Title	William G. Mannix	Title
Century Holdings, LLC		Town of Islip Industrial Development Agency	
Grantor signature Reminder: Did you complete all of the required inform	Title	Grantee signature	Title

Reminder: Did you complete all of the required information in Schedules A, B, and C? Are you required to complete Schedule D? If you checked e, f, or g in Schedule A, did you complete Form TP-584.1? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the NYC Department of Finance? If no recording is required, send your check(s), made payable to the Department of Taxation and Finance, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.

TP-584 (4/13)

New York State Department of Taxation and Finance

2

Combined Real Estate Transfer Tax Return, Credit Line Mortgage Certificat

Credit Line Mortgage Certificate, and Certification of Exemption from the Payment of Estimated Personal Income Tax

Recording office time stamp

See Form TP-584-I, Ins	tructions for Form T	P-584, before completing	this form. Print or type	2.		
Scriedule A — IIIION	nation relating to	conveyance Memo o	of Lease			
Grantor/Transferor Name (if individual, last, first, middle initial) (check if more than one grantor) Social security number						
☐ Individual	I own of Islip Indus	strial Development Agency				
	Mailing address				Socia	al security number
Partnership	40 Nassau Avenue					
☐ Estate/Trust	City	State		ZIP code	Fede	ral EIN
☐ Single member LLC	Islip	NY		11751		
Other	Single member's nan	ne if grantor is a single membe	r LLC (see instructions)		Singl	e member EIN or SSN
Grantee/Transferee	Name (if individual, last	, first, middle initial) (C check if n	nore than one grantee)		Cool	1
☐ Individual	Century Direct, LL	C	iore than one grantee)		Socia	al security number
☐ Corporation	Mailing address				Socia	al security number
☐ Partnership	130 Hoffman Lane				Gocia	a security number
☐ Estate/Trust	City	State		ZIP code	Fede	ral EIN
☐ Single member LLC	Islandia	NY		11749	l' cuc	a LIN
○ Other LLC ○ Ot	Single member's nam	ne if grantee is a single membe	er LLC (see instructions)		Single	e member EIN or SSN
			- 10 M		Journal of the second	o member city of 3314
Location and description	of property convey	/ed				
Tax map designation -	SWIS code	Street address		City Assess	***	
Section, block & lot (include dots and dashes)	(six digits)			City, town, or v	ıllage	County
0504-007.00-02.00-006	000					
0004-007.00-02.00-000	.090	130 Hoffman Lane				
	1	130 Hollman Lane		Hauppauge		Suffolk
Type of property convey	ed (check applicable b	lox)				
1 One- to three-fami						
2 Residential cooper	rative 6	Apartment building	Date of conveyan		ercentag	e of real property
3 Residential condor	minium 7	Office building	03 31	2015	nveyed	which is residential
4 U Vacant land	8	Other	month day	year rea		rty%
				8	(56	ee instructions)
Condition of conveyance	(check all that apply)	f. Conveyance which o	consists of a	. По.:		
a. Conveyance of fee	interest	mere change of iden	itity or form of	I. Option assi	gnment	or surrender
	15/19/07/19/9 1 (17/0	ownership or organia	zation (attach	П		
 b. Acquisition of a cont 	rolling interest (state	Form TP-584.1, Schedu	le F) IT	i. Leasehold	assignm	ent or surrender
percentage acquired	%)	g. Conveyance for which	ch credit for tax n	. 🗷 Leasehold	rant	
		previously paid will b	oe claimed (attach		jiani	
c. Transfer of a contro		Form TP-584.1, Sched	ule G) o	. Conveyance	e of an e	asement
percentage transfe	rred %)	h. Conveyance of cooper	rative apartment(s)	· — ourroyano	o or arr c	ascineit
d Conveyence to		(6 %)	р	. 🗷 Conveyance	e for whi	ch exemption
 d. ☐ Conveyance to coo corporation 	perative housing	i. Syndication	5/	from transfe	er tax cla	imed (complete
- poration		NO CONTRACTOR OF THE PROPERTY		Schedule B	, Part III,)
о П Сопис		j. Conveyance of air rig	ghts or q	. Conveyance	of prop	erty partly within
 Conveyance pursua foreclosure or enfor 	ant to or in lieu of	development rights		and partly o	utside ti	ne state
interest (attach Form	TP-584 1. Schedule FI	k. Contract assignment		. Conveyance	pursuan	t to divorce or separation
For recording officer's use	Amount received		s	. Other (descri	be)	
			Date received		Transact	tion number
	Schedule B., Part Schedule B., Part					
	Ochedule B., Part	11 3			N	

Sched	lule C – Credit Line Mortgage Certif	ficate (Tax Law, Ar	ticle 11)	
Compl	ete the following only if the interest bein ertify that: (check the appropriate box)			
1. 🗌	The real property being sold or transferred	is not subject to an	outstanding credit line mortgage.	
2. 🗌	is claimed for the following reason:		standing credit line mortgage. However, an ex	
	real property (whether as a joint tenant	er of a fee simple into , a tenant in commo	erest to a person or persons who held a fee si n or otherwise) immediately before the transfe	mple interest in the r.
	to one or more of the original obligors (or (B) to a person or e transferor or such i	elated by blood, marriage or adoption to the or entity where 50% or more of the beneficial int related person or persons (as in the case of a it of the transferor).	groot in such root
	The transfer of real property is a transfer	er to a trustee in ban	kruptcy, a receiver, assignee, or other officer o	of a court.
	The maximum principal amount secure or transferred is not principally improve	d by the credit line ned nor will it be impro	nortgage is \$3,000,000 or more, and the real poved by a one- to six-family owner-occupied r	property being sold esidence or dwelling.
	Please note: for purposes of determini above, the amounts secured by two or TSB-M-96(6)-R for more information re-	more credit line mor	imum principal amount secured is \$3,000,000 tgages may be aggregated under certain circu gation requirements.	or more as described umstances. See
	Other (attach detailed explanation).			
з. 🗌	The real property being transferred is prese following reason:	ently subject to an ou	utstanding credit line mortgage. However, no t	ax is due for the
	A certificate of discharge of the credit li	ne mortgage is being	g offered at the time of recording the deed.	
	A check has been drawn payable for tra satisfaction of such mortgage will be re	ansmission to the cre corded as soon as it	edit line mortgagee or his agent for the balanc t is available.	e due, and a
	by the mortgage is	ication of the mortga ——. No exemption e to county clerk who	age). The maximum principal amount of debt on from tax is claimed and the tax ofere deed will be recorded on if the recording it	
Signat	ure (both the grantor(s) and grantee(s) must sign)		
The und	ersigned certify that the above information	contained in schedu	ules A, B, and C, including any return, certifica	Al
	ent, is to the best of his/her knowledge, true a copy for purposes of recording the deed	le and complete, and	alithorize the percon(c) cubmitting cuch form	n on their behalf to
nu.	ellount Moura	Executive Director		Chief Executive Officer
Willian	Grantor signature	Title	Grantee signature	Title
	of Islip Industrial Development Agency		Michael T. Kellogg Century Direct, LLC	
	Grantor signature	Title	Grantee signature	Title

Reminder: Did you complete all of the required information in Schedules A, B, and C? Are you required to complete Schedule D? If you checked e, f, or g in Schedule A, did you complete Form TP-584.1? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the NYC Department of Finance? If no recording is required, send your check(s), made payable to the Department of Taxation and Finance, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.

Schedule C - Credit Line Mortgage Certif	icate (Tax Law, A	rticle 11)	
Complete the following only if the interest being I (we) certify that: (check the appropriate box)	g transferred is a f	ee simple interest.	
1. The real property being sold or transferred	is not subject to an	outstanding credit line mortgage.	
is claimed for the following reason:		standing credit line mortgage. However, an exem	
The transfer of real property is a transfer real property (whether as a joint tenant,	er of a fee simple in a tenant in commo	terest to a person or persons who held a fee simple or otherwise) immediately before the transfer.	ole interest in the
to one or more of the original obligors of	or (B) to a person or transferor or such	elated by blood, marriage or adoption to the original rentity where 50% or more of the beneficial interesting related person or persons (as in the case of a tradit of the transferor).	est in such real
The transfer of real property is a transfer	er to a trustee in bar	nkruptcy, a receiver, assignee, or other officer of a	a court.
The maximum principal amount secured or transferred is not principally improve	d by the credit line d nor will it be impr	mortgage is \$3,000,000 or more, and the real pro roved by a one- to six-family owner-occupied res	perty being sold idence or dwelling.
Please note: for purposes of determining above, the amounts secured by two or TSB-M-96(6)-R for more information regions.	more credit line mo	kimum principal amount secured is \$3,000,000 or ortgages may be aggregated under certain circum egation requirements.	more as described estances. See
Other (attach detailed explanation).			
Tollowing reason.		utstanding credit line mortgage. However, no tax	is due for the
A certificate of discharge of the credit li	ne mortgage is beir	ng offered at the time of recording the deed.	
A check has been drawn payable for tra satisfaction of such mortgage will be re	ansmission to the co corded as soon as	redit line mortgagee or his agent for the balance of it is available.	due, and a
by the mortgage is	ication of the morto ——. No exemption to county clerk with	gage). The maximum principal amount of debt or on from tax is claimed and the tax of	
	s (Mod €beck)	Anterior - Sanato descularazione della Productiva della P	
Signature (both the grantor(s) and grantee(s) must sign)		
The undersigned certify that the above information attachment, is to the best of his/her knowledge, tru receive a copy for purposes of recording the deed	ie and complete, ar	id authorize the person(s) submitting such form o	on, schedule, or on their behalf to
Williamy. Mount	Executive Director		Chief Executive Officer
Grantor signature William G. Mannix	Title	Grantee signature	Title
Town of Islip Industrial Development Agency		Michael T. Kellogg Century Direct, LLC	
Grantor signature	Title	Grantee signature	Title

Reminder: Did you complete all of the required information in Schedules A, B, and C? Are you required to complete Schedule D? If you checked e, f, or g in Schedule A, did you complete Form TP-584.1? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the NYC Department of Finance? If no recording is required, send your check(s), made payable to the Department of Taxation and Finance, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.