

Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: Coline Cabinetry

Item Number: 788040

Tax Years	Non-Abated	Abated	Savings
2016 / 2017	87,760.30	43,880.15	43,880.15
2017 / 2018	87,760.30	48,268.16	39,492.14
2018 / 2019	87,760.30	52,656.18	35,104.12
2019 / 2020	87,760.30	57,044.20	30,716.10
2020 / 2021	87,760.30	61,432.21	26,328.09
2021 / 2022	87,760.30	65,820.22	21,940.08
2022 / 2023	87,760.30	70,208.24	17,552.06
2023 / 2024	87,760.30	74,596.25	13,164.05
2024 / 2025	87,760.30	78,984.27	8,776.03
2025 / 2026	87,760.30	83,372.28	4,388.02
TOTALS:	\$877,603.00	\$636,262.16	\$241,340.84

Based on a tenative assessment of 370,000 and the current tax rate of \$237.19 per thousand.