PILOT for CVD Equipment Corp (555 North Research Place, Central Islip, NY)

Formula: 14-year abatement holding at land value for 5 years then returning to full assessed value in equal increments annually for 9 years

Tax Year

2018/19 100% normal tax on the taxable assessed value of \$412,500 2019/20 100% normal tax on the taxable assessed value of \$412,500 2020/21 100% normal tax on the taxable assessed value of \$412,500 2021/22 100% normal tax on the taxable assessed value of \$412,500 2022/23 100% normal tax on the taxable assessed value of \$412,500 2023/24 100% normal tax on the taxable assessed value of \$491,650 2024/25 100% normal tax on the taxable assessed value of \$570,800 2025/26 100% normal tax on the taxable assessed value of \$649,950 2026/27 100% normal tax on the taxable assessed value of \$729,100 2027/28 100% normal tax on the taxable assessed value of \$808,250 2028/29 100% normal tax on the taxable assessed value of \$887,400 2029/30 100% normal tax on the taxable assessed value of \$966,550 2030/31 100% normal tax on the taxable assessed value of \$1,045,700 2031/32 100% normal tax on the taxable assessed value of \$1,124,850 2032/33 and beyond 100% normal tax on the full assessed value of \$1,204,000