



NYS BOARD OF REAL PROPERTY SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Islip Industrial Development Agency
Street 40 Nassau Avenue
City Islip 11751
Telephone no. Day (631) 224-5488
Evening () _____
Contact William G. Mannix
Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name 171 Remington LLC/SUNation Solar Systems Inc.
Street 171 Remington Blvd
City Ronkonkoma 11779
Telephone no. Day
Evening () _____
Contact Scott Maskin
Title Member/President

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year)
0500-125.00-01.00-070.021
- b. Street address 171 Remington Blvd
- c. City, Town or Village Ronkonkoma

- d. School District Connetquot
- e. County Suffolk
- f. Current assessment \$ _____
- g. Deed to IDA (date recorded; liber and page)
N/A - see #5e

4. GENERAL DESCRIPTION OF PROPERTY

(if necessary, attach plans or specifications)

- a. Brief description (include property use)
renovation and equipping of a building to be used as office and warehouse space in its business as a custom solar power design, installation and sales company
- b. Type of construction unavailable
- c. Square footage app. 20,000 sq ft
- d. Total cost app \$ 2,390,000
- e. Date construction commenced unavailable
- f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
November 30, 2026

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment see attached PILOT Agreement

- b. Projected expiration date of agreement November 30, 2026

c. Municipal corporations to which payments will be made

| | Yes | No |
|-----------------------------------|-------------------------------------|-------------------------------------|
| County <u>Suffolk</u> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Town/City <u>Islip</u> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Village _____ | | <input checked="" type="checkbox"/> |
| School District <u>Connetquot</u> | <input checked="" type="checkbox"/> | |

d. Person or entity responsible for payment

Name Scott Maskin
 Title Member/President
 Address 171 Remington Blvd
Ronkonkoma 11779

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest

Telephone [REDACTED]

The IDA has a leasehold interest in the property pursuant to a Company Lease Agreement, dated as of December 1, 2015, a Memo of Co. Lease has been submitted for recording, Liber & Page unavailable.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes ☒ No

If yes, list the statutory exemption reference and assessment roll year on which granted:
 exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on 12/10/15 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, William G. Mannix, Executive Director of
Town of Islip Industrial Development Agency hereby certify that the information
Organization
 on this application and accompanying papers constitutes a true statement of facts.

December 8, 2015

Date


 Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special ad valorem levies for which the parcel is liable:

 Date

 Assessor's signature