



# TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY



## PROPOSED PILOT FOR: UNIVERSAL PHOTONICS

Tax Year	Non-Abated	Abated	Savings
2015/2016	\$176,796.90	\$70,718.76	\$106,078.14
2016/2017	\$176,796.90	\$79,558.61	\$97,238.29
2017/2018	\$176,796.90	\$88,398.45	\$88,398.45
2018/2019	\$176,796.90	\$97,238.30	\$79,558.60
2019/2020	\$176,796.90	\$106,078.14	\$70,718.76
2020/2021	\$176,796.90	\$114,917.99	\$61,878.91
2021/2022	\$176,796.90	\$123,757.83	\$53,039.07
2022/2023	\$176,796.90	\$132,597.67	\$44,199.23
2023/2024	\$176,796.90	\$141,437.52	\$35,359.38
2024/2025	\$176,796.90	\$150,227.37	\$26,519.53
2025/2026	\$176,796.90	\$159,117.21	\$17,679.69
2026/2027	\$176,796.90	\$167,957.06	\$8,839.84
<b>TOTALS</b>	<b>\$2,121,562.80</b>	<b>\$1,432,054.91</b>	<b>\$689,507.89</b>

BASED ON AN ASSESSMENT OF \$400,900 AND THE CURRENT TAX RATE OF \$441.00 PER THOUSAND

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