



**MEETING OF THE TOWN OF ISLIP  
ECONOMIC DEVELOPMENT CORPORATION**

**October 28, 2014**

**Agenda**

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1. Call the meeting of the Town of Islip Economic Development Corporation to order.
2. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to approve the minutes from the meeting on April 22, 2014.
3. To consider the adoption of the 2015 EDC budget.
4. To consider any other business that may come before the Agency.



**MEETING OF THE TOWN OF ISLIP**  
**ECONOMIC DEVELOPMENT CORPORATION**  
**April 22, 2014**  
**Meeting Minutes**

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**EDC Board Members**

***Present***

Steven J. Flotteron  
John C. Cochrane  
Anthony Senft  
Trish Bergin Weichbrodt

***Absent***

Tom Croci, due to military leave

1. The meeting of the Town of Islip Economic Development Corporation was called to order, on a motion by Member Flotteron and seconded by member Senft.

Motions were presented to approve and adopt the following resolution on the April 22, 2014 EDC Corporation. The resolutions were as follows:

2. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to approve the minutes from the Meeting of the Members of the Town of Islip Economic Development Corporation on January 14, 2014. On a motion by Member Bergin Weichbrodt and seconded by Member Senft, said motion was unanimously approved.
3. To consider the adoption of a Resolution to authorize the Town of Islip Economic Development Corporation to enter into a one year contract with the Town's auditors, Albrecht, Viggiano, Zureck & Co., to perform the audit for the year ended December 31, 2014. On a motion by Member Senft and seconded by Member Cochrane, said motion was approved unanimously.
4. To consider the adoption of a Resolution to authorize the Town of Islip Economic Development Corporation to enter into a contract with the Islip Arts Council, for sponsorship of the 2014 Concerts, including the 'Annual Concert in the Park to Honor our Hometown Heroes' in the amount of \$10,000.00. On a motion by Member Senft and seconded by Member Cochrane, said motion was approved unanimously.
5. The April 22, 2014 meeting of the EDC Board was adjourned on a motion by Member Cochrane and seconded by Member Bergin Weichbrodt.

# TOWN OF ISLIP

## Budget Preparation Report

Fiscal Year: 2015 Period From: 1 To: 12

Account	Description	2012 Actual	2013 Actual	Original 2014 Budget	Adjusted 2014 Budget	2014 Actual Per 1-12	2015 DEPT REQ Stage	2015 PREL BUD Stage	2015 FINAL BUD Stage	Variance To DEPT REQ Stage
<b>Type R</b>	<b>Revenue</b>									
YE.0000.01002.09	APPRO F BAL.GENERAL	0.00	0.00	4,650.00	4,650.00	0.00	4,650.00	4,650.00	4,650.00	0.00%
YE.0000.02401.04	INTEREST.	0.00	72.22	350.00	350.00	234.28	350.00	350.00	350.00	0.00%
YE.0000.02416.04	EDC FEES.	0.00	109,430.00	10,000.00	10,000.00	3,500.00	10,000.00	10,000.00	10,000.00	0.00%
<b>Total Type R</b>	<b>Revenue</b>	<b>0.00</b>	<b>(109,502.22)</b>	<b>(15,000.00)</b>	<b>(15,000.00)</b>	<b>(3,734.28)</b>	<b>(15,000.00)</b>	<b>(15,000.00)</b>	<b>(15,000.00)</b>	<b>0.00%</b>
<b>Type E</b>	<b>Expense</b>									
YE.6410.44044	PROMOTIONAL DONATIONS..	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00%
YE.6410.45050	AUDITING FEES..	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	0.00%
<b>Total Type E</b>	<b>Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>10,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>0.00%</b>
<b>Grand Total</b>		<b>0.00</b>	<b>(109,502.22)</b>	<b>0.00</b>	<b>0.00</b>	<b>6,265.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

NOTE: One or more accounts may not be printed due to Account Security and/or Account Table restrictions.