



MEETING OF THE TOWN OF ISLIP
ECONOMIC DEVELOPMENT CORPORATION
January 24, 2017
Meeting Minutes

1. The Meeting of the Town of Islip Economic Development Corporation was **called to order** on a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron.

Members Angie M. Carpenter, Councilwoman Mary Kate Mullen, Councilman John Cochrane, Councilman Steve Flotteron, and Councilwoman Trish Bergin Weichbrodt were present and the Chairwoman acknowledged a quorum.
2. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to approve the **Minutes** from the December 13, 2017. On a motion by Councilwoman Trish Bergin Weichbrodt and seconded by Councilman Steve Fotteron, said motion was approved unanimously.
3. To consider the adoption of a Resolution approving the **2017 Meeting Schedule** of the Town of Islip Economic Development Corporation. On a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron, said motion was approved unanimously.
4. To consider the adoption of a Resolution **Appointing Officers** of the Economic Development Corporation. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.
5. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt an **Audit Committee** in compliance with the Public Authority Accountability Act (“PAAA”) and to appoint Mary Kate Mullen, John C. Cochrane, Jr., and Anne Danziger to that committee. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman Steve Flotteron, said motion was approved unanimously.
6. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt a **Finance Committee** in compliance with the Public Authority Accountability Act (“PAAA”) and to appoint Steven J. Flotteron, Trish Bergin Weichbrodt and Ron Meyer to that committee. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman John Cochrane, said motion was approved unanimously.
7. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt a **Governance Committee** in compliance with the Public Authority Accountability Act (“PAAA”) and to appoint John C. Cochrane, Jr., Mary Kate Mullen and Brad Hemingway to that committee. On a motion by Chairwoman Angie

M. Carpenter and seconded by Councilman Steve Flotteron, said motion was approved unanimously.

8. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt a **Code of Ethics Policy** in compliance with the Public Authority Accountability Act (“PAAA”) and to appoint the Board of Ethics of the Town of Islip as its Ethics Officer. On a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron, said motion was approved unanimously.
9. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt an **Investment Policy** which shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the Corporation. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman Steve Flotteron, said motion was approved unanimously.
10. To consider the adoption of a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt a **Procurement Policy** which will apply to the procurement for goods and services not subject to the competitive bidding requirements set forth in General Municipal Law Section 103 and which goods and services are paid for and used by the Corporation. On a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron, said motion was approved unanimously.
11. To consider a Resolution on behalf of the Town of Islip Economic Development Corporation to adopt the **Travel Authorization and Mileage Reimbursement** guidelines as stated in the Town of Islip Administrative Procedures Manual, Section 303, as recommended by the New York State Authorities Budget Office. On a motion by Councilman Steve Flotteron and seconded by Councilwoman Mary Kate Mullen, said motion was approved unanimously.
12. To consider any other business that may come before the Corporation. Meeting adjourned by Councilwoman Trish Bergin Weichbrodt and seconded by Mary Kate Mullen.