



MEETING OF THE TOWN OF ISLIP
INDUSTRIAL DEVELOPMENT AGENCY
January 24, 2017
Meeting Minutes

1. The Meeting of the Town of Islip Industrial Development Agency was **called to order** on a motion by Councilman John Cochrane and seconded by Councilwoman Trish Bergin Weichbrodt.

Members Angie M. Carpenter, Councilwoman Mary Kate Mullen, Councilman John Cochrane, Councilman Steve Flotteron and Councilwoman Trish Bergin Weichbrodt were present and the Chairwoman acknowledged a quorum.

2. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to approve the **Minutes** from the meeting on December 13, 2106. On a motion by Councilman John Cochrane and seconded by Chairwoman Angie M. Carpenter, said motion was approved unanimously.

3. To consider the adoption of a Resolution approving the **2017 Meeting Schedule** of the Town of Islip Industrial Development Agency. On a motion by Councilwoman Mary Kate Mullen and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

4. To consider the adoption of a Resolution **Appointing Officers** of the Town of Islip Industrial Development Agency. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman John Cochrane, said motion was approved unanimously.

5. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt an **Audit Committee** in compliance with the Public Authority Accountability Act ("PAAA") and to appoint Mary Kate Mullen, John Cochrane and Anne Danziger to that committee. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

6. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a **Finance Committee** in compliance with the Public Authority Accountability Act ("PAAA") and to appoint Steven Flotteron, Trish Bergin Weichbrodt, Ron Meyer and Joe Ludwig to that committee. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman John Cochrane, said motion was approved unanimously.

7. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a **Governance Committee** in compliance with the Public Authority Accountability Act ("PAAA") and to appoint John Cochrane, Mary Kate Mullen and Brad Hemingway to that committee. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilman Steve Flotteron, said motion was approved unanimously.

8. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a **Code of Ethics Policy** in compliance with the Public Authority Accountability Act ("PAAA") and to appoint the Board of Ethics of the Town of Islip as its Ethics Officer. On a motion by Councilman John Cochrane and seconded by Councilwoman Mary Kate Mullen, said motion was approved unanimously.

9. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt an **Investment Policy** in compliance with the Public Authority Accountability Act ("PAAA") which shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the Agency. On a motion by Chairwoman

Angie M. Carpenter and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

10. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a **Procurement Policy** in compliance with the Public Authority Accountability Act (“PAAA”) which will apply to the procurement for goods and services not subject to the competitive bidding requirements set forth in General Municipal Law Section 103 and which goods and services are paid for and used by the Agency. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

11. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency adopting a **Conflict of Interest Policy** in compliance with the Public Accountability Act (“PAAA”) and amending the by-laws of the Agency. On a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron, said motion was approved unanimously.

12. To consider a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt the **Travel Authorization and Mileage Reimbursement** guidelines as stated in the Town of Islip Administrative Procedures Manual, Section 303, as recommended by the New York State Authorities Budget Office. On a motion by Chairwoman Angie M. Carpenter and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

13. To consider an authorization to approve a refinance agreement and a modification of the existing loan documents for **45 Crossway East, Bohemia, New York** (Andreassi Associates, LLC). Located at 45 Crossway East, Bohemia, New York. On a motion by Councilman John Cochrane and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved unanimously.

14. To consider an Inducement Resolution for **Big Apple Sign Corporation**. Located at, 0 Bridge Road, Central Islip, New York. (Vacant land) (0500-056.00-02.00-04.000), (0500-057.00-03.00-01.001), and 3 Oval Drive, Islandia, New York. On a motion by Councilwoman Trish Bergin Weichbrodt and seconded by Councilwoman Mary Kate Mullen, said motion was approved unanimously.

15. To consider an Inducement Resolution for **Thuro Metal Products**. Located at 21-29 Grand Boulevard, Brentwood, New York, and 46-50 Grand Boulevard, Brentwood, New York. On a motion by Councilman John Cochrane and seconded by Councilman Steve Flotteron, said motion was approved unanimously.

16. To consider an Inducement Resolution for **Caneel Bay, LLC**. Located at 98 Carleton Avenue, Central Islip, New York. On a motion by Councilman Steve Flotteron and by Councilwoman Mary Kate Mullen, said motion was approved unanimously.

17. To consider **any other business** to come before the Agency. Meeting adjourned by Councilwoman Trish Bergin Weichbrodt and seconded by Councilwoman Mary Kate Mullen.