



Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: BAY SHORE MAIN & 4TH LLC

Item Number: 013194

Tax Years	Non-Abated	Abated	Savings
2018 / 2019	496,723.15	160,332.26	336,390.89
2019 / 2020	496,723.15	193,971.35	302,751.80
2020 / 2021	496,723.15	227,610.44	269,112.71
2021 / 2022	496,723.15	261,249.53	235,473.62
2022 / 2023	496,723.15	294,888.62	201,834.53
2023 / 2024	496,723.15	328,527.70	168,195.45
2024 / 2025	496,723.15	362,166.79	134,556.36
2025 / 2026	496,723.15	395,805.88	100,917.27
2026 / 2027	496,723.15	429,444.97	67,278.18
2027 / 2028	496,723.15	463,084.06	33,639.09
TOTALS:	\$4,967,231.50	\$3,117,081.60	\$1,850,149.90

Based on a tentative assessment of 1,295,000 and the current tax rate of \$383.57 per thousand.

Abatement: 100% for year 1 declining by 10% per year for 10 years.