PILOT for Big Apple Sign (3 oval drive, Islandia)

Formula: 10-year abatement starting at 50% decreasing 5% annually Tax Year (may change depending on closing date)

2017/18 100% normal tax on the taxable assessed value of \$92,800

2018/19 100% normal tax on the taxable assessed value of \$102,080

2019/20 100% normal tax on the taxable assessed value of \$111,360

2020/21 100% normal tax on the taxable assessed value of \$120,640

2021/22 100% normal tax on the taxable assessed value of \$129,920

2022/23 100% normal tax on the taxable assessed value of \$139,200

2023/24 100% normal tax on the taxable assessed value of \$148,480

2024/25 100% normal tax on the taxable assessed value of \$157,760

2025/26 100% normal tax on the taxable assessed value of \$167,040

2026/27 100% normal tax on the taxable assessed value of \$176,320

2027/28 and beyond 100% normal tax on the full assessed value of \$185,600