



INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Islip Industrial Development Agency
Street 40 Nassau Avenue
City Islip 11751
Telephone no. Day (631) 224-5488
Evening ()
Contact William G. Mannix
Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Suffolk County Industrial LLC
Street 10 Hub Drive, Suite 5
City Melville 11747
Telephone no. Day [REDACTED]
Evening ()
Contact Mark Fischl
Title Member

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
0500-182.00-01.00-041.001 & 0500-181.00-03.00-049.000
b. Street address 1724 Fifth Avenue
c. City, Town or Village Islip

d. School District Bay Shore
e. County Suffolk
f. Current assessment N/A
g. Deed to IDA (date recorded; liber and page)
N/A - see #5e

4. GENERAL DESCRIPTION OF PROPERTY

(if necessary, attach plans or specifications)

a. Brief description (include property use)
renovation and equipping of an approximately 396,100 square foot portion of an approximately 461,000 square foot building to be used as a
multi-tenant industrial complex
b. Type of construction unavailable
c. Square footage app. 396,100 sq ft
d. Total cost unavailable
e. Date construction commenced unavailable
f. Projected expiration of exemption (i.e.
date when property is no longer
possessed, controlled, supervised or
under the jurisdiction of IDA)
November 30, 2032

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment see attached PILOT Agreement

b. Projected expiration date of agreement November 30, 2032

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Suffolk</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Islip</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>Bay Shore</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Suffolk County Industrial LLC
 Title Mark Fischl, Member
 Address 10 Hub Drive, Suite 5
Melville, NY 11747

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest in an attached statement. The IDA has a leasehold interest in the property pursuant to a Company Lease Agreement, dated as of October 1, 2016, a memo of Co Lease has been submitted for recording, Liber & Page unavailable.

Telephone [REDACTED]

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, William G. Mannix, Executive Director _____ of
 Name Title
Town of Islip Industrial Development Agency hereby certify that the information
 Organization

on this application and accompanying papers constitutes a true statement of facts.

October 27, 2016
Date

William G. Mannix
Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature