

PILOT for Summit Mfg. (59 Spence St., Bay Shore, NY)

Formula: 10-year abatement starting at 50% increasing 5% annually

Tax Year

2016/17 100% normal tax on the taxable assessed value of \$358,850

2017/18 100% normal tax on the taxable assessed value of \$394,735

2018/19 100% normal tax on the taxable assessed value of \$430,620

2019/20 100% normal tax on the taxable assessed value of \$466,505

2020/21 100% normal tax on the taxable assessed value of \$502,390

2021/22 100% normal tax on the taxable assessed value of \$538,275

2022/23 100% normal tax on the taxable assessed value of \$574,160

2023/24 100% normal tax on the taxable assessed value of \$610,045

2024/25 100% normal tax on the taxable assessed value of \$645,930

2025/26 100% normal tax on the taxable assessed value of \$681,815

2026/27 100% normal tax on the taxable assessed value of \$717,700