



Town of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared for : BE Aerospace

Item Number: 089928

Tax Years	Non-Abated	Abated	Savings
2013 / 2014	\$90,202.50	\$40,490.90	\$49,711.60
2014 / 2015	90,202.50	45,462.06	44,740.44
2015 / 2016	90,202.50	50,433.22	39,769.28
2016 / 2017	90,202.50	55,404.38	34,798.12
2017 / 2018	90,202.50	60,375.54	29,826.96
2018 / 2019	90,202.50	65,346.70	24,855.80
2019 / 2020	90,202.50	70,317.86	19,884.64
2020 / 2021	90,202.50	75,289.02	14,913.48
2021 / 2022	90,202.50	80,260.18	9,942.32
2022 / 2023	90,202.50	85,231.34	4,971.16
Total :	\$902,025.00	\$628,611.20	\$273,413.80

Based on an assessment of 450,000 and the current tax rate of \$200.45 per thousand.

Abatement: 100% for year 1 declining by 10% per year for 10 years.