Whereas, the Public Authority Accountability Act, (the Act) Section 18, requires all public authorities within the State of New York to adopt a Procurement Policy, and

Whereas, the Town of Islip Economic Development Corporation has been identified as an “Authority” subject to the Act, and

Now therefore on a motion by Councilman John C. Cochrane, seconded by Councilman James P. O’Connor, be it approved

Resolved, that the Corporation adopts a policy entitled Procurement Policy of the Town of Islip Economic Development Corporation, as attached to this resolution, in compliance with Section 18 of the Act.

Upon a vote being taken, the result was: 5-0.