



MEETING OF THE TOWN OF ISLIP INDUSTRIAL DEVELOPMENT AGENCY

January 15, 2013

Meeting Minutes

1. The Special Meeting of the Town of Islip Industrial Development Agency was called to order on a motion by Member Senft and seconded by Member Bergin Weichbrodt. All members were present.

Motions were presented to approve and adopt the following resolution on the January 15, 2013 IDA Agenda. The resolutions were as follows:

2. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to approve the minutes from the Special Meeting of the Members of the Town of Islip Industrial Development Agency on November 27, 2012. On a motion by Member Bergin Weichbrodt and seconded by Member Cochrane, said resolution was approved unanimously.
3. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt an Audit Committee in compliance with the Public Authority Accountability Act ("PAAA") and to appoint Steven J. Flotteron, John C. Cochrane, Jr. and Ronald Devine to that committee. On a motion by Member Senft and seconded by Member Bergin Weichbrodt, said resolution was approved unanimously.
4. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a Code of Ethics in compliance with the Public Authority Accountability Act ("PAAA") and to appoint the Board of Ethics of the Town of Islip as its Ethics Officer. On a motion by Member Cochrane and seconded by Member Senft, said resolution was approved unanimously.
5. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a Finance Committee in compliance with the Public Authority Accountability Act ("PAAA") and to appoint Trish Bergin Weichbrodt, Anthony S. Senft, Jr. and Eric Hofmeister to that committee. On a motion by Member Cochrane and seconded by Member Flotteron, said resolution was approved unanimously.
6. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a Governance Committee in compliance with the Public Authority Accountability Act ("PAAA") and to appoint Thomas D. Croci, Trish Bergin Weichbrodt and John Cochrane to that committee. On a motion by Member Senft and seconded by Member Flotteron, said resolution was approved unanimously.
7. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to enter into a contract with Ellen Colozzo, Principal of E.C.

Consulting Services, Inc. for the period of January 1, 2013 through December 31, 2013, to manage and oversee the collection and distribution of PILOT monies in accordance with proscribed procedures, and to collect data for eventual submittal. The compensation for said contract will be set at \$40.00 per hour and be limited to \$10,000.00 annually. On a motion by Member Cochrane and seconded by Member Senft, said resolution was approved unanimously.

8. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt an Investment Policy in compliance with the Public Authority Accountability Act ("PAAA") which shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the Agency. On a motion by Member Senft and seconded by Member Flotteron, said resolution was approved unanimously.
9. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt a Procurement Policy in compliance with the Public Authority Accountability Act ("PAAA") which will apply to the procurement for goods and services not subject to the competitive bidding requirements set forth in General Municipal Law Section 103 and which goods and services are paid for and used by the Agency. On a motion by Member Cochrane and seconded by Member Flotteron, said resolution was approved unanimously.
10. To consider a Resolution on behalf of the Town of Islip Industrial Development Agency to adopt the Travel Authorization and Mileage Reimbursement guidelines as stated in the Town of Islip Administrative Procedures Manual, Section 303, as recommended by the New York State Authorities Budget Office. On a motion by Member Bergin Weichbrodt and seconded by Member Flotteron, said resolution was approved unanimously.
11. The January 15, 2013 meeting of the IDA Board was adjourned on a motion by Member Cochrane and seconded by Member Flotteron.