NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX
EXEMPTION FOR COMMERCIAL, BUSINESS OR INDUSTRIAL PROPERTY
(Real Property Tax Law, Section 485-b)

(Instructions for completing this form are contained in Form RP-485-b-Ins)

1. Name and telephone no. of owner(s)  2. Mailing address of owner(s)
   John J. King
   Gregory Ferraro
   Day No.  
   Evening No.  
   E-mail address (optional)  

3. Location of property (see instructions)
   1545 Ocean Ave  
   Bohemia  
   Islip  
   Village (if any)  
   City/Town  
   School district  

   Property identification (see tax bill or assessment roll)
   Tax map number or section/block/lot     0500 171 01 33

4. Description of property for which exemption is sought:
   a.    ☒ New construction    ☐ Alteration    ☐ Installation    ☐ Improvement
   b.    General description of property (if necessary, attach plans or specifications):  
   c.    Type of construction:  steel frame concrete block
   d.    Square footage:   20,000
   e.    Total cost:   1,975,000
   f.    Date construction, alteration, installation or improvement was started:   Aug 8, 13
   g.    Date completed (attach copy of certificate of occupancy or other documentation of completion):
   h.    Describe any real property replaced or removed in connection with the new construction, alteration, installation or improvement:

5. Use of Property.
   a. Describe the primary use of the property and the type of business to be conducted. ______________
      **Multi-tenant office + warehouse**
   b. Describe any other use or uses of the property. ____________________________________________
   c. Is any part of the real property used for a purpose other than buying, selling, storing or developing
goods or services; the manufacture or assembly of goods or the processing of raw materials; or
hotel or motel purposes? □ Yes ☒ No
   d. If yes, describe in detail the other use or uses of the property and state the extent to which the
property is so used (e.g., 30% of floor space, 25% of income, etc.).

6. Other exemptions.
   a. Is the property receiving or has it ever received any other exemption from real property taxation?
      □ Yes ☒ No
   b. If yes, what exemption was received? __________________ When? __________________.
      Were payments in lieu of taxes made during the term of that exemption? □ Yes □ No
      If yes, attach a schedule showing the amounts and dates of such payments, and the purposes for
which such payments were made (i.e., school district, general municipal, etc.). Also attach any
related documentation, such as a copy of the agreement under which such payments were made.

________________________________________________________
CERTIFICATION

1. ___________ Ferraro, hereby certify that the information on this application and
any accompanying pages constitutes a true statement of facts.

_________________________                     _____________________________
Signature                               Date

FOR ASSESSOR’S USE

1. Date application filed: ______________
2. Applicable taxable status date: ______________
3. Action on application: □ Approved □ Disapproved
4. Assessed valuation of parcel in first year of exemption: $ ______________
5. Increase in total assessed valuation in first year of exemption: $ ______________
6. Amount of exemption in first year:
   County                      Percent  $   Amount
   City/Town                   $   __________________
   Village                     $   __________________
   School District             $   __________________

_________________________                     _____________________________
Assessor’s signature                     Date