Application
for
Financial Assistance

Town of Islip IDA
40 Nassau Avenue
Islip, New York
APPLICANT INSTRUCTIONS

- In order for a Town of Islip IDA Application to be reviewed in a timely manner, it must be complete. All questions must be answered and all required attachments must be included.
- Use “None” or “Not Applicable” where necessary.
- Part VI—Bond Information, need only be completed by applicants for Taxable or Tax Exempt Industrial Development Bonds.
- All applicants must submit an original and two (2) copies of all documents to the Agency.
- All applications must be accompanied by a $1,000 non-refundable fee to the Town of Islip Industrial Development Agency, and a $500 non-refundable fee to the Town of Islip for the EAF Review required by the State Environmental Quality Review Act (SEQRA). (If the project has already undergone a SEQRA review during the preview process, then applicant can submit the completed EAF for the one attached to the application).

APPLICANT CHECKLIST

- I have completed all sections of the attached application.
- I have signed and notarized the Certification Section (Part VII-A).
- I have signed Part VII-B regarding the Fee Structure for all IDA transactions.
- I have attached all company financial information required by Part VIII-A.
- I have completed and signed the Environmental Assessment Form required by SEQRA. (If the project has already undergone a SEQRA review during a previous process, substitute the completed EAF for the one that was attached to this application).
- I have completed and signed Form RP485-b as required by Real Property Tax Law.
- I have submitted the original and two (2) copies of all application materials to the Agency for review.
- I have submitted an application fee check for $1,000 payable to the Town of Islip IDA.
- I have submitted a $500 check payable to the Town of Islip for the SEQRA review. (If the project has already undergone a SEQRA review during a previous process, and the applicant substitutes the completed EAF for the one attached to the application, the $500 SEQRA fee is waived).
PART I  Company (Owner/User) Data
PART II  Project Data
PART III Employment/Sales Data
PART IV  Construction Schedule
PART V  Project Costs/Financing
PART VI  Certifications
PART VII Required Attachments
1. Financial Information
2. EAF
3. RP 485-b
I. OWNER & USER DATA

A. Owner Data

1. Company Name   42 WINDSOR PLACE, INC
    Current Address  122 EAST 42nd STREET - NY - NY 10168

2. Company Officer certifying this application
    Name   FEDERICO NOVICK
    Mailing Address  122 EAST 42nd STREET - NY - NY 10168
    Telephone   212-555-5555    Fax   212-555-6666
    Email   

3. Business Type
    □ Sole Proprietorship □ General Partnership
    □ Limited Partnership □ Limited Liability Company
    □ Not-for-profit Corporation □ Privately Held Corporation
    □ Education Corporation □ Other
    □ Public Corporation—Listed on __________________________ Exchange

4. State of Incorporation  NEW YORK

5. Principal Officers
    Name   FEDERICO NOVICK    Title   President
    IVANA NOVICK    Title   Vice President

6. Principal Stockholders

7. Owner's Legal Counsel
    Name   FERNANDO KOIZUMI
    Firm Name   GUARDIAN & KOIZUMI, LLP
    Address  122 EAST 42nd STREET - NY - NY 10168
    Telephone   212-555-5555    Fax
    Email   

8. Bank References
    M&T BANK
    Debbie Szwajcier   516-822-0216

9. Major Trade References

10. Nature of Business
    (i.e. "manufacturer of _ for ___ industry" or "warehouse distributor of _" or "real estate holding company")
    REAL ESTATE

11. NAICS Code   

    For help determining your NAICS code, please visit http://www.naics.com
I. OWNER & USER DATA

B. User Data

*For co-applicants, where a tenant/landlord relationship will exist between the owner and the user, the user must occupy at least 50% of the square footage of the facility.*

1. Company Name: Hemisfere Trading of NY LLC  
   Current Address: 187-60 Jamaica Ave 2nd Floor - Hollis, NY 11423

2. Company Officer certifying this application
   Name: [Redacted]  
   Mailing Address: [Redacted]  
   Telephone: [Redacted]  
   Fax: [Redacted]

3. Business Type
   - [Redacted]
   - Sole Proprietorship
   - General Partnership
   - Limited Partnership
   - Limited Liability Company
   - Not-for-profit Corporation
   - Privately Held Corporation
   - Education Corporation
   - Other
   - Public Corporation—Listed on [Redacted] Exchange


5. Principal Officers
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>[Redacted]</td>
<td>CEO</td>
</tr>
<tr>
<td>[Redacted]</td>
<td>CFO</td>
</tr>
</tbody>
</table>

6. Principal Stockholders
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>[Redacted]</td>
<td></td>
</tr>
<tr>
<td>[Redacted]</td>
<td></td>
</tr>
</tbody>
</table>

7. User’s Legal Counsel
   Name: [Redacted]  
   Firm Name: [Redacted] LLP  
   Address: 122 East 42nd Street - NY NY 10168  
   Telephone: [Redacted]  
   Fax: [Redacted]

8. Bank References
   - [Redacted]  
   - [Redacted]  
   - [Redacted]

9. Major Trade References
   - [Redacted]
   - [Redacted]  
   - [Redacted]

10. Nature of Business
    (i.e. "manufacturer of ___ for ___ industry" or "warehouse distributor of ___" or "real estate holding company")
    *import & export - warehouse distributor of tabletop and housewares*

11. NAICS Code
    [Redacted]

*For help determining your NAICS code, please visit http://www.naics.com*
II. PROJECT DATA

A. Location

1. Street Address: 42 WINDSOR PL, CENTRAL ISLIP, NY
2. Tax Map
   District = 0500
   Section = 100.00
   Block = 02.00
   Lot = 084.001
3. Acreage = 3.68
4. Municipal Jurisdictions
   Town: CENTRAL ISLIP
   Village: CENTRAL ISLIP
   School District: CENTRAL ISLIP

B. Description (Check all that apply)

☐ New Construction
☐ Addition to Existing Facility
☐ Acquisition of Existing Facility
☐ Acquisition & Renovation of Existing Facility 65,000 Square Feet
☐ Purchase of New Machinery & Equipment
☒ Other (specify) ACQUISITION, CLEANUP + HOUSEKEEPING
   (PAVING, PAINTING, CARPETING, ELECTRIC & DATA WIRING)

C. Related Facilities

1. Are other facilities or related companies located within the state? ☐ Yes ☒ No Address:

2. If yes to above (C-1), will any of these facilities close or be subject to reduced activity? ☐ Yes ☐ No

3. If yes to above (C-2), please describe:

D. Real Estate Search

1. Has the company actively sought sites in another state or outside the New York metropolitan region? ☒ Yes ☐ No
2. If yes to above (D-1), please list the states/regions considered: NJ

E. Present Owner

1. Who is the current legal owner of the site? ☐ Rep D-2926 LLC ☒ RECHLER
2. Is there a purchase option or other legal or common control in the project? ☒ Yes ☐ No
3. Is there an existing or proposed lease for the project? ☐ Yes ☒ No
4. If yes to either above (E-2 or E-3), please explain (i.e. purchase price, term of lease):

   $4,875,000 Purchase Price
II. PROJECT DATA

F. Project Narrative

1. Describe the project in detail, emphasizing the following:
   A. Specific operations of the company to be conducted at the project premises
      (product manufactured/warehoused, services rendered)
   B. Proposed product lines and market demands
   C. Need for the new facility
   D. Square footage of the old facility
   E. Square footage of the new facility
   F. Type of building to be constructed
   G. Major equipment to be purchased

2. For pollution controls, also describe:
   A. Type of pollution to be abated
   B. Method of abatement
   C. Existing orders of environmental agencies

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G. Z HIGHLANDS TVS, COMPUTERS / TELEPHONE SYSTEM

H. CARPETING, PAINTING, SHOWROOM BUILDING, NEW TILES, CEILING, LIGHTING, DATA WIRING, FULL NEW 3 OFFICES FOR NEW MANAGEMENT, FULL RENOVATION OF BATHROOMS & KITCHEN, BUILDING LUNCH ROOM FOR WORKERS.
### III. EMPLOYMENT/SALES DATA

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>First year upon completion</th>
<th>Second year upon completion</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Employees</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full time</td>
<td>7</td>
<td>14</td>
<td>16</td>
</tr>
<tr>
<td>Part time</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Seasonal</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Total</td>
<td>7</td>
<td>14</td>
<td>16</td>
</tr>
<tr>
<td><strong>B. Payroll</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td>$242,579</td>
<td>$332,579</td>
<td>$370,000</td>
</tr>
<tr>
<td>Total</td>
<td>$242,579</td>
<td>$332,579</td>
<td>$370,000</td>
</tr>
<tr>
<td><strong>C. Average Annual Wages</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td>$34654</td>
<td>$23,755</td>
<td>$23,755</td>
</tr>
<tr>
<td>Total</td>
<td>$34654</td>
<td>$23,755</td>
<td>$23,755</td>
</tr>
<tr>
<td><strong>D. Sales</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td>$8,500,000</td>
<td>$12,500,000</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>Total</td>
<td>$8,500,000</td>
<td>$12,500,000</td>
<td>$15,000,000</td>
</tr>
</tbody>
</table>

### IV. PROJECT CONSTRUCTION SCHEDULE

**A. Key Dates (proposed)**

1. Construction commencement  
   **Month & Year**: January 2016
2. Construction completion  
   **Month & Year**: February 2016
3. Building Occupancy  
   **Month & Year**: February/March 2016

**B. Please check if any of the following applications/permits have been filed for the project:**

- □ Change of Zone
- □ Interior Alterations
- □ Special Use
- □ Building
- □ Variance
- □ Site plan
V. PROJECT COSTS/FINANCING

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project.

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Land</td>
<td>$ 4,875,000</td>
</tr>
<tr>
<td>2. Site Work</td>
<td>$0</td>
</tr>
<tr>
<td>3. Building (new construction)</td>
<td>$180,000</td>
</tr>
<tr>
<td>4. Building (rehabilitation)</td>
<td>$0</td>
</tr>
<tr>
<td>5. Engineering &amp; Architectural Fees</td>
<td>$0</td>
</tr>
<tr>
<td>6. Machinery &amp; Equipment</td>
<td>$0</td>
</tr>
<tr>
<td>7. Other (specify)</td>
<td>$0</td>
</tr>
</tbody>
</table>

**TOTAL PROJECT COST** $ 5,115,000

B. Please provide the amount of sales tax exemptions that your project requires

$s240,000 * .75% = $18,000$

B1. If your project has a landlord/tenant arrangement, please provide the breakdown of the number above __________

C. How does the company propose to finance the project?

<table>
<thead>
<tr>
<th>Amount</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,387,500</td>
<td>20 years</td>
</tr>
</tbody>
</table>

| 1. Tax Exempt IDB* |       |
| 2. Taxable IDB*   |       |
| 3. Conventional Mortgage |    |
| (with IDA sale/leaseback) |    |
| 4. Owner/User Self-Financing |    |
| (with IDA sale/leaseback) |    |
| 5. JDA/SBA       |       |
| 6. Other loans   |       |
| 7. Company/Owner Equity contribution |    |

TOTAL AMOUNT FINANCED $4,387,500

D. Please estimate when the above amounts will be required

November 2015

* The Agency Fee of one-half of a basis point (.006) will be applied against the total project cost or, where applicable, against the amount of the IDB issuance. For low-cost projects, there will be a minimum fee of $5,000.
VI. CERTIFICATIONS

A. Applicant Responsibilities

_________________________ (name of representative of entity submitting application or name of individual submitting application) deposd and says that, s/he has chosen and completed one of the following two opinions, (a) is the President (title) of 42 WINDSOR PLACE INC (company name), the entity named in the attached application, or (b) is the individual named in the attached application; that s/he has read the foregoing application and knows the contents thereof; and that the same is true of his/her knowledge.

Deponent further says that s/he is duly authorized to make this certification on behalf of her/himself or on behalf of the entity named in the attached application. The grounds of deponent's belief relative to all matters in said application which are not stated upon his/her own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of this application as well as, if deponent is not an individual applicant, information acquired by deponent in the course of his/her duties in connection with said entity and from the books and papers of said entity.

As (a) the representative of said entity, or (b) the individual applicant (such entity or individual applicant hereinafter referred to as the "Applicant"), deponent acknowledges and agrees that the Applicant shall be and is responsible for all costs incurred by the Town of Islip Industrial Development Agency (hereinafter referred to as the "Agency"), acting on behalf of the Applicant in connection with this application and all matters relating to the provision of financial assistance to which this application and all matters relating to the provision of financial assistance to which this application relates. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper or requested action or withdraws, abandons, cancels or neglects the application, then upon presentation of an invoice, the Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred with respect to the application up to that date and time, including fees to transaction counsel for the Agency and fees of general counsel for the Agency. Upon the successful conclusion of the transaction contemplated herein, the Applicant shall pay to the Agency an administrative fee set by the Agency, in accordance with its fee schedule in effect on the date of the foregoing application, which amount is payable at closing.

_________________________ (Signature)
Print Name Fabio Novick
Title President

NOTARY
Sworn to before me this 30th day of October, 2015

_________________________ (Signature)
MAUREEN A. MESSINA
Notary Public, State of New York
No. 4889318
Qualified in Nassau County
CertificateFiled in New York County
Commission Expires 4/10/2019
VI. CERTIFICATIONS

B. Fee Structure

1. Application Fee—$1,000.00
   An application for IDA assistance must be accompanied by a non-refundable fee of
   $1,000 plus a $500 fee for the Town of Islip review of Environmental Assessment
   Form as required by the State Environmental Quality Review Act (SEQRA). (The
   $500 fee will be waived if the applicant’s project has already undergone a SEQRA
   review during a previous process, i.e. site plan, building permit, change of zone, etc.)

2. Agency Fee—.006 (for low-cost project, there will be a minimum fee of $5,000)
   Upon closing of any IDA project, the Agency will assess an administrative fee of
   one-half of a basis point (.006) against the size of the project. For IDB projects,
   the .006 will be measured against the final bond amount. For straight-lease transac-
   tions, the .006 will be measured against the projected total costs.

3. Agency Counsel—$250 per hour
   The Town of Islip Town Attorney’s Office acts as counsel to the Town of Islip
   IDA and must be reimbursed for time spent on IDA-related transactions. The
   Agency counsel bills all time spend on IDA matters at $250 per hour. For IDA clos-
   ings up to $5 million, the Agency counsel bills a minimum of $3,500. For projects
   greater than $5 million, the Agency counsel bills a minimum of $5,000. For all other
   activities, i.e. terminations, simple consents and waivers, transfer of assets, etc., the
   Agency counsel will bill at the aforementioned $250 per hour.

4. Processing Fee—$500
   During the course of IDA ownership/involvement, the Agency may occasionally be
   required, by the company, to consent to a variety of items, i.e. pre-payment of
   bonds, second mortgages, additional secured financing, etc. The Agency will charge
   a $500 processing fee for each of these requests.

5. Assignments & Assumptions—$1,500
   Occasionally, the IDA is asked to transfer benefits that were assigned to the original
   company, i.e. PILOT or mortgage recording tax benefits, to a different company,
   typically upon a sale of the IDA property. The new company often wishes to con-
   tinue IDA involvement with the property in order to retain the IDA incentives. The
   Agency will charge a $1,500 fee for each of these transactions.

6. PILOT Extensions/Modifications—.006
   Occasionally, the Agency is asked to extend or modify an existing Payment in Lieu
   of Taxes Agreement (PILOT). The .006 will be measured against the projected in-
   crease of the PILOT benefit
VI. CERTIFICATIONS

B. Fee Structure

7. Annual Administrative Fee—$1,000
   An Annual Administrative Fee of $1,000 will be charged to all projects to cover the
cost of all the reporting and monitoring of the transaction. This fee is subject to
periodic review and may be adjusted at the discretion of the Agency.

8. Bond/Transaction Counsel—fee negotiated separately
   While the Town of Islip IDA is represented locally by the Town of Islip Town
Attorney's Office, a separate Bond/Transaction Counsel is also necessary on any
IDA project. Bond/Transaction counsels render "third party" opinions that the
bond or straight lease transaction is authorized under all federal, state and local
statutes. Bond/Transaction counsels also prepare all documents related to IDA
transactions and coordinates all activities leading up to closing. The Town of Islip
IDA has designed the firm of Nixon Peabody, LLP as its Bond/Transaction coun-
sees; bond all fees are separately negotiated with them.

I have read and understand the aforementioned explanation of the fees associated with
all the Town of Islip Industrial Agency Transaction.

Signature

[Signature]
VII. REQUIRED ATTACHMENTS

A. Financial Information
   (Attach the following financial information of the owner and user)

1. Financial statements for the last two fiscal years (unless included in the Owner’s or User’s Annual Report)

2. Owner’s or User’s Annual Reports (or Form 10-k’s) for the two most recent fiscal years

3. Quarterly reports (Form 10-Q’s) and current reports (Form 8-K’s) since the most recent annual report, if any

4. In addition, if applicable, please attach the financial information described above in items A, B and C, of any expected guarantor of the proposed bond issue other that the Owner or the User

5. Upon request of the Applicant, the Agency will review the information submitted pursuant to this Section VIII and return all copies to the Applicant within two weeks after the inducement date. Please indicate whether you require the information to be returned.
   ☐ Yes   ☐ No

B. Environmental Assessment Form

   Please complete the attached EAF as required by the State Environmental Quality Review Act (SEQRA).

C. Form RP 485-b

   Please complete the attached Form RP 485-b as required by Section 485-b of the Real Property Tax Law
Instructions for Completing

Part 1 - Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

<table>
<thead>
<tr>
<th>Part 1 - Project and Sponsor Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Action or Project:</td>
</tr>
<tr>
<td>HEMISPHERE TRADING OF NY LLC</td>
</tr>
<tr>
<td>Project Location (describe, and attach a location map):</td>
</tr>
<tr>
<td>42 WINDSOR PLACE, CENTRAL ISLIP NY</td>
</tr>
<tr>
<td>Brief Description of Proposed Action:</td>
</tr>
<tr>
<td>- PURCHASE OF BUILDING AND MINOR RENOVATIONS:</td>
</tr>
<tr>
<td>PAINTING, NEW TILES, CEILING TILES, REPAIR, GARBAGE DOORS</td>
</tr>
<tr>
<td>CARPETING, NEW LIGHTING, NEW LIGHTING IN WAREHOUSE</td>
</tr>
<tr>
<td>- OPERATION: IMPORT, STORAGE &amp; DISTRIBUTION</td>
</tr>
<tr>
<td>Name of Applicant or Sponsor:</td>
</tr>
<tr>
<td>HEMISPHERE TRADING OF NY LLC</td>
</tr>
<tr>
<td>Address:</td>
</tr>
<tr>
<td>184-60 JAMAICA AVE, HOLLIS NY 11402</td>
</tr>
<tr>
<td>City/PO:</td>
</tr>
<tr>
<td>HOLLIS</td>
</tr>
<tr>
<td>State:</td>
</tr>
<tr>
<td>NY</td>
</tr>
<tr>
<td>Zip Code:</td>
</tr>
<tr>
<td>11423</td>
</tr>
</tbody>
</table>

1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? [ ] NO [ ] YES

If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.

2. Does the proposed action require a permit, approval or funding from any other governmental Agency? [ ] NO [ ] YES

If Yes, list agency(s) name and permit or approval:

3a. Total acreage of the site of the proposed action? [ ] NO [ ] YES

3b. Total acreage to be physically disturbed? [ ] NO [ ] YES

3c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? [ ] NO [ ] YES

4. Check all land uses that occur on, adjoining and near the proposed action:

- [x] Industrial
- [ ] Residential (suburban)
- [ ] Agriculture
- [ ] Aquatic
- [ ] Other (specify): __________
- [ ] Urban
- [ ] Rural (non-agriculture)
- [ ] Forest
- [ ] Parkland
<table>
<thead>
<tr>
<th>Question</th>
<th>NO</th>
<th>YES</th>
<th>N/A</th>
</tr>
</thead>
<tbody>
<tr>
<td>5. Is the proposed action.</td>
<td></td>
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<tr>
<td>a. A permitted use under the zoning regulations?</td>
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<tr>
<td>b. Consistent with the adopted comprehensive plan?</td>
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<tr>
<td>6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?</td>
<td></td>
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</tr>
<tr>
<td>7. Is the site of the proposed action located in, or does it abut, a state listed Critical Environmental Area? If Yes, Identify:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. a. Will the proposed action result in a substantial increase in traffic above present levels?</td>
<td></td>
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<tr>
<td>b. Are public transportation service(s) available at or near the site of the proposed action?</td>
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<tr>
<td>c. Are any pedestrian accommodations or bicycle routes available on or near site of the proposed action?</td>
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<tr>
<td>9. Does the proposed action meet or exceed state energy code requirements? If the proposed action will exceed requirements, describe design features and technologies:</td>
<td></td>
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<tr>
<td>10. Will the proposed action connect to an existing public/private water supply? If No, describe method for providing potable water:</td>
<td></td>
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<tr>
<td>11. Will the proposed action connect to existing wastewater utilities? If No, describe method for providing wastewater treatment:</td>
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</tr>
<tr>
<td>12. a. Does the site contain a structure that is listed on either the State or National Register of Historic Places?</td>
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<tr>
<td>b. Is the proposed action located in an archeological sensitive area?</td>
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<tr>
<td>13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?</td>
<td></td>
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</tr>
<tr>
<td>b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody? If Yes, Identify the wetland or waterbody and extent of alterations in square feet or acres:</td>
<td></td>
<td></td>
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<tr>
<td>14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shoreline</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Forest</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agricultural/grasslands</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early mid-successional</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wetland</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Urban</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Suburban</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?</td>
<td></td>
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<tr>
<td>16. Is the project site located in the 100 year flood plain?</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>17. Will the proposed action increase storm water discharge, either from point or non-point sources? If Yes,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Will storm water discharges flow to adjacent properties?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? If Yes, briefly describe:</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Page 2 of 4
18. Does the proposed action include construction or other activities that result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)?
If Yes, explain purpose and size:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✓</td>
</tr>
</tbody>
</table>

19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility?
If Yes, describe:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓</td>
<td></td>
</tr>
</tbody>
</table>

20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste?
If Yes, describe:

<table>
<thead>
<tr>
<th>NO</th>
<th>YES</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓</td>
<td></td>
</tr>
</tbody>
</table>

I affirm that the information provided above is true and accurate to the best of my knowledge.

Applicant: HEMISPHERE TRADING
Signature: [Signature]
Date: 10/30/15

Part 2 - Impact Assessment. The Lead Agency is responsible for the completion of Part 2. Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept “Have my responses been reasonable considering the scale and context of the proposed action?”

<table>
<thead>
<tr>
<th>Question</th>
<th>Small Impact May Occur</th>
<th>Moderate to Large Impact May Occur</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>2. Will the proposed action result in a change in the use or intensity of use of land?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>3. Will the proposed action impair the character or quality of the existing community?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>4. Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>5. Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walking?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>6. Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>7. Will the proposed action impact existing: a. public/private water supplies?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>8. Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>9. Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td></td>
<td>No, or small impact may occur</td>
<td>Moderate to large impact may occur</td>
</tr>
<tr>
<td>---</td>
<td>-------------------------------</td>
<td>-----------------------------------</td>
</tr>
<tr>
<td>10. Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?</td>
<td>✔</td>
<td>☐</td>
</tr>
<tr>
<td>11. Will the proposed action create a hazard to environmental resources or human health?</td>
<td>☐</td>
<td>☐</td>
</tr>
</tbody>
</table>

**Part 3 - Determination of significance.** The Lead Agency is responsible for the completion of Part 3. For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

☐ Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.

☐ Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action will not result in any significant adverse environmental impacts.

<table>
<thead>
<tr>
<th>Name of Lead Agency</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

Print or Type Name of Responsible Officer in Lead Agency

<table>
<thead>
<tr>
<th>Title of Responsible Officer</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>
NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX
EXEMPTION FOR COMMERCIAL, BUSINESS OR INDUSTRIAL PROPERTY
(Real Property Tax Law, Section 485-b)

(Instructions for completing this form are contained in Form RP-485-b-Ins)

1. Name and telephone no. of owner(s)

2. Mailing address of owner(s)

   Day No. (   )
   Evening No. (   )
   E-mail address (optional)

3. Location of property (see instructions)

   42 WINDSOR PL
   Street address
   CENTRAL ISLIP
   City/Town

   Village (if any)
   School district

   Property identification (see tax bill or assessment roll)
   Tax map number or section/block/lot 0502-100.00-02.00-084.001

4. Description of property for which exemption is sought:
   a. □ New construction ✔ Alteration □ Installation ✔ Improvement
   b. General description of property (if necessary, attach plans or specifications): WAREHOUSE
   c. Type of construction: BRICK & BLOCK
   d. Square footage: 65,000 SQ FEET
   e. Total cost: $4,875,000 + REMODELING + RENOVATION
   f. Date construction, alteration, installation or improvement was started: JANUARY 2016
   g. Date completed (attach copy of certificate of occupancy or other documentation of completion):
      FEBRUARY 2016
   h. Describe any real property replaced or removed in connection with the new construction, alteration, installation or improvement: NONE
5. Use of Property.
   a. Describe the primary use of the property and the type of business to be conducted. 
      
      Warehouse & Distribution

   b. Describe any other use or uses of the property. N/A

   c. Is any part of the real property used for a purpose other than buying, selling, storing or developing 
      goods or services: the manufacture or assembly of goods or the processing of raw materials; or 
      hotel or motel purposes? ☐ Yes ☒ No

   d. If yes, describe in detail the other use or uses of the property and state the extent to which the 
      property is so used (e.g., 30% of floor space, 25% of income, etc.).

6. Other exemptions.
   a. Is the property receiving or has it ever received any other exemption from real property taxation? 
      ☐ Yes ☒ No

   b. If yes, what exemption was received? ______________________ When? ______________________. 
      Were payments in lieu of taxes made during the term of that exemption? ☐ Yes ☐ No

      If yes, attach a schedule showing the amounts and dates of such payments, and the purposes for 
      which such payments were made (i.e., school district, general municipal, etc.). Also attach any 
      related documentation, such as a copy of the agreement under which such payments were made.

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CERTIFICATION

1. Fabio Novick __________________________, hereby certify that the information on this application and 
   any accompanying pages constitutes a true statement of facts.

   Signature _____________________________ 10/30/2016 Date

---

FOR ASSESSOR'S USE

1. Date application filed: __________________________ 2. Applicable taxable status date: __________________________

3. Action on application: ☐ Approved ☐ Disapproved

4. Assessed valuation of parcel in first year of exemption: $ __________________________

5. Increase in total assessed valuation in first year of exemption: $ __________________________

6. Amount of exemption in first year:

   County __________________________
   City/Town __________________________
   Village __________________________
   School District __________________________
   Percent __________________________
   $ __________________________
   $ __________________________
   $ __________________________
   $ __________________________

   Assessor’s signature __________________________ Date __________________________