INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name  Town of Islip Industrial Development Agency
Street  40 Nassau Avenue
City  Islip 11751
Telephone no.  Day (631) 224-5488
                      Evening (____)
Contact  William G. Mannix
Title  Executive Director

2. OCCUPANT (IF OTHER THAN IDA)
(If more than one occupant attach separate listing)
Wm. J. Loi Realty LLC
Name  Nationwide Exhibitor Services, Inc.
Street  100 Christopher Street
City  Ronkonkoma
Telephone no.  Day (___)                                                Evening (____)
Contact  Steven Griffith
Title  Vice President

3. DESCRIPTION OF PARCEL
a. Assessment roll description (tax map no./roll year)
   100.00-02.00-082.000
b. Street address  110 Windsor Place

c. City, Town or Village  Central Islip

d. School District  Central Islip

4. GENERAL DESCRIPTION OF PROPERTY  (if necessary, attach plans or specifications)

a. Brief description (include property use)
   Renovation and equipping of an existing 40,000 square foot building for use as manufacturing and office space in the business of
   manufacture, distribution and storage of trade show displays.
b. Type of construction  unavailable
c. Square footage  app. 40,000 sq ft

d. Total cost  unavailable

e. Date construction commenced  unavailable

f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
   November 30, 2026

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION
(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment  see attached PILOT Agreement

b. Projected expiration date of agreement  November 30, 2026
c. Municipal corporations to which payments will be made

County  Suffolk  Yes ✔ No
Town/City  Islip  ✔
Village
School District/Central Islip  ✔

d. Person or entity responsible for payment

Name
Wm J. Lot Realty LLC
Title
Steven Griffith, VP
Address
100 Christopher Street
Ronkonkoma, NY 11779

Telephone

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one)  Yes ✔ No

If yes, list the statutory exemption reference and assessment roll year on which granted:

exemption  assessment roll year

7. A copy of this application, including all attachments, has been mailed or delivered on 9/25/2015 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

William G. Mannix, Executive Director of Town of Islip Industrial Development Agency hereby certify that the information on this application and accompanying papers constitutes a true statement of facts.

Signature

September 24, 2015

FOR USE BY ASSESSOR

1. Date application filed

2. Applicable taxable status date

3a. Agreement (or extract) date

3b. Projected exemption expiration (year)

4. Assessed valuation of parcel in first year of exemption $ 

5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor’s signature