



# Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: 30 INEZ DRIVE CORP

Item Number: 438695

Tax Years	Non-Abated	Abated	Savings
2017 / 2018	101,969.19	50,984.60	50,984.59
2018 / 2019	101,969.19	56,083.06	45,886.13
2019 / 2020	101,969.19	61,181.52	40,787.67
2020 / 2021	101,969.19	66,279.98	35,689.21
2021 / 2022	101,969.19	71,378.44	30,590.75
2022 / 2023	101,969.19	76,476.90	25,492.29
2023 / 2024	101,969.19	81,575.36	20,393.83
2024 / 2025	101,969.19	86,673.82	15,295.37
2025 / 2026	101,969.19	91,772.28	10,196.91
2026 / 2027	101,969.19	96,870.74	5,098.45
<b>TOTALS:</b>	<b>\$1,019,691.90</b>	<b>\$739,276.70</b>	<b>\$280,415.20</b>

Based on a tentative assessment of 333,200 and the current tax rate of \$306.03 per thousand.

**Abatement:** 100% for year 1 declining by 10% per year for 10 years.