

PILOT for Suffolk County Industrial - 3 parcels

Formula - 60% reduction on TAV, frozen dollar amount for years 1-7, 3% annual increases 8-15, Full taxation year 16

1724 5th Avenue, 0 Harold Court, 55A Paradise Lane

YEAR 1	\$ 356,525	(TAV 1165240)	
YEAR 2	\$ 356,525	(TAV 1165240)	
YEAR 3	\$ 356,525	(TAV 1165240)	
YEAR 4	\$ 356,525	(TAV 1165240)	
YEAR 5	\$ 356,525	(TAV 1165240)	TAV all 3 parcels - 2,913,100
YEAR 6	\$ 356,525	(TAV 1165240)	tax rate - 306.03
YEAR 7	\$ 356,525	(TAV 1165240)	
YEAR 8	\$ 367,221	(TAV 1200197)	
YEAR 9	\$ 378,237	(TAV 1236203)	
YEAR 10	\$ 389,584	(TAV 1273290)	
YEAR 11	\$ 401,272	(TAV 1311489)	
YEAR 12	\$ 413,310	(TAV 1350833)	
YEAR 13	\$ 425,709	(TAV 1391359)	
YEAR 14	\$ 438,481	(TAV 1433099)	
YEAR 15	\$ 451,635	(TAV 1476092)	
YEAR 16	FULL TAXATION		