1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name: Town of Islip Industrial Development Agency
Street: 40 Nassau Avenue
City: Islip 11751
Telephone no.: Day (631) 224-5488
Evening (___)
Contact: William G. Mannix
Title: Executive Director

2. OCCUPANT (IF OTHER THAN IDA)
(If more than one occupant attach separate listing)

Name: Summit Manufacturing LLC
Street: 59 Spence Street
City: Bay Shore 11706
Telephone no.: Day (___)
Evening (___)
Contact: Louis Marinello
Title: President

3. DESCRIPTION OF PARCEL
   a. Assessment roll description (tax map no./roll year) 0500-200.00-02.00-64.001
   b. Street address: 59 Spence Street
   c. City, Town or Village: Islip

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)
   a. Brief description (include property use)
      a manufacturing and distribution space for its business in the designing, engineering and manufacturing of advertising displays and related products and services
   b. Type of construction: unavailable
   c. Square footage: app. 106,000 sq ft
   d. Total cost: N/A
   e. Date construction commenced: unavailable 11-30-2021

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION
   (Attach copy of the agreement or extract of the terms relating to the project).
   a. Formula for payment: see attached PILOT Agreement
   b. Projected expiration date of agreement: 11-30-2021
c. Municipal corporations to which payments will be made

County Suffolk ☑ No ☐
Town/City Islip ☑ Yes ☐
Village ☑
School District Brentwood ☑

d. Person or entity responsible for payment

Name Louis Marinello
Title President
Address 59 Spence Street
Bay Shore 11708

Telephone

If "No" identify owner and explain IDA rights or interest in an attached statement.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) ☑ Yes ☐ No

If yes, list the statutory exemption reference and assessment roll year on which granted:

exemption ___________________________ assessment roll year ___________________________

7. A copy of this application, including all attachments, has been mailed or delivered on 10/7/15 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, William G. Mannix, Executive Director of the Town of Islip Industrial Development Agency hereby certify that the information on this application and accompanying papers constitutes a true statement of facts.

October 7, 2015
Date
Signature

FOR USE BY ASSESSOR

1. Date application filed ___________________________

2. Applicable taxable status date ___________________________

3a. Agreement (or extract) date ___________________________

3b. Projected exemption expiration (year) ___________________________

4. Assessed valuation of parcel in first year of exemption $ ___________________________

5. Special assessments and special as valorem levies for which the parcel is liable:

______________________________

Date
Assessor’s signature